

# 2025 Waterdown Village Business Improvement Area Annual Budget

2025

REVENUES

	2024 BUDGET	2024 Project ACTUALS	2025 BUDGET	2024-2025 Budget \$ CHANGE	2024-2025 Budget % CHANGE
Tax Levy, City of Hamilton	285,000	285,000	305,000	20,000	7%
Supplementary Taxes	-	-	-	-	-
Property Tax Adjustments	(5,000)	-	(5,000)	-	-
Vendor Fees	24,000	28,100	24,500	500	2%
Grants	6,500	38,556	6,500	-	-
Event Revenues (Sponsorships)	10,500	22,025	10,500	-	-
Transfer from Surplus	36,116	2,090	39,757	3,641	10%
Other (ticket sales, donations, etc.)	500	6,500	500	-	-
Marketing Reserve Contribution	10,000	10,000	10,000	-	-
HST Refund	17,000	14,100	17,000	-	-
<b>TOTAL REVENUE</b>	<b>384,616</b>	<b>406,371</b>	<b>408,757</b>	<b>24,141</b>	<b>6%</b>

EXPENSES

Admin & Operations	184,210	189,965	189,297	5,087	3%
Beautification	83,700	91,500	97,725	14,025	17%
Farmers' Market	27,381	29,891	31,060	3,679	13%
Events & Promotions	30,400	27,615	29,150	(1,250)	(4%)
Marketing & Advertising	33,500	31,775	37,100	3,600	11%
Member Engagement	2,000	1,000	1,000	(1,000)	(50%)
HST Paid	17,000	17,000	17,000	-	-
Non-refundable	3,925	3,925	3,925	-	-
Additions (Capitalized)	2,500	-	2,500	-	-
<b>TOTAL EXPENDITURES</b>	<b>384,616</b>	<b>406,731</b>	<b>408,757</b>	<b>24,141</b>	<b>6%</b>