From: Karl Schaefer Sent: January 14, 2025 8:38 PM To: <u>clerk@hamilton.ca</u>; Ward 13 <<u>ward13@hamilton.ca</u>>; Office of the Mayor <<u>Officeofthe.Mayor@hamilton.ca</u>> Subject: Input on 2025 Budget

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Can we please ensure that any budget increase is sustainable for Hamilton citizens. Any increase in taxes should be at or below the current rate of inflation, unless you are keen to further inflict economic hardship for a growing component of your population.

Inflation is now around 2%, so let's make sure any increase in taxes does not exceed this rate or there will be a growing contingent of people needing shelter space.

As you are well aware, inflation has been much higher in the recent past (around 5-6% in 2024 as an example) and property taxes went up a commensurate 5.8% last year.

Let's not bankrupt the rate base please. A 2% increase is all we can currently afford - let's ensure any increase does not exceed this rate.

Thanks for the opportunity to provide input. Karl Schaefer Dundas, Ontario