

Royal Botanical Gardens
2025 Draft Budget Summary

	2024 Forecast	2025 Budget
REVENUE		
Government Operational Funding		
Province of Ontario	4,036,000	4,036,000
Halton Region	894,357	921,188
City of Hamilton	673,559	687,030
Other Government	-	-
	<u>5,603,916</u>	<u>5,644,218</u>
Earned Revenue		
Admissions	1,500,000	1,800,000
Membership	1,842,669	1,900,000
Retail	1,229,123	1,352,035
External Catering Revenue Net	32,500	50,000
Internal Food and Catering	2,477,527	2,811,350
Sales	653,552	706,500
Site Rentals and Partnerships	305,500	560,000
Education Programs	260,000	270,000
Public Programs	762,215	719,900
Events	965,616	1,652,118
Sponsorship	260,000	425,000
Parking	196,553	200,000
	<u>10,485,255</u>	<u>12,446,903</u>
Contributed Revenue		
Fundraising and Major Gifts	1,104,025	908,000
Annual Giving	397,656	540,000
Grants	763,754	504,919
	<u>2,265,435</u>	<u>1,952,919</u>
Other Revenue		
Fund Revenue	626,000	671,000
Investment Income	150,000	150,000
Other	295,304	223,168
	<u>1,071,304</u>	<u>1,044,168</u>
Total Revenue	<u>19,425,910</u>	<u>21,088,208</u>
EXPENSES		
Salaries and Benefits	12,287,661	11,153,229
Visitor Experience	147,472	182,600
Retail	645,637	709,468
Internal Food & Catering	1,126,363	1,007,494
Sales	66,524	86,415
Site Rentals and Partnerships	28,682	51,550
Education Programs	24,200	39,800
Public Programs	75,825	92,330
Events	707,357	1,430,321
Exhibits	309,898	465,266
Sponsorship	6,000	9,000
Operations	311,400	325,900
Marketing	621,938	778,525
Fundraising	346,193	601,390
Conservation	195,410	189,750
Science Communication	19,706	65,686
Collection Management	52,961	75,050
Cootes to Escarpment	111,859	61,437
Administration and Strategic Initiatives	218,050	392,350
Corporate Services	807,236	876,720
Utilities	625,000	625,000
Maintenance	1,007,007	1,028,850
Gardens	547,460	578,900
Research	86,595	35,000
Total Expenses	<u>20,376,434</u>	<u>20,862,031</u>
Net Income (Loss) from Operations	<u>(950,524)</u>	<u>226,177</u>
Amortization of deferred capital contributions	3,281,021	3,331,021
Amortization of capital assets	(3,472,610)	(3,533,410)
Unrealized Income	-	-
Net Income (Loss)	<u>(1,142,113)</u>	<u>23,788</u>
Board Restricted Funds (COVID Recovery)		
Board Restricted Funds (Master Plan)	311,000	-
Effect on Unrestricted Net Assets	<u>(831,113)</u>	<u>23,788</u>