



Hamilton

**WENTWORTH LODGE
HERITAGE TRUST FUND SUB-COMMITTEE
REPORT 24-002**

9:30 a.m.

Tuesday, December 10, 2024

Room 192, City Hall 71 Main Street West and Wentworth Lodge

Present: Councillor A. Wilson (Chair)
Alan Eastman, Resident Member
Paul Spinney, Wentworth Lodge Family Council Representative
John Gumbert, Dundas Seniors' Club Member

Also Present: Loren Kolar, Legislative Coordinator
Holly Odoardi, Senior Administrator, Lodges
Jaimie Knight, Administrator
Jessica Versace, Legislative Assistant

**THE WENTWORTH HERITAGE TRUST FUND SUB-COMMITTEE PRESENTS REPORT
24-002 AND RESPECTFULLY RECOMMENDS:**

- 1. Wentworth Lodge Heritage Trust Fund - Financial Status - 2024 (HSC24045)
(Ward 13) (Item 10.1)**
 - (a) That the Wentworth Lodge Heritage Funds remain in the Heritage Trust Fund bank as the current interest rate is higher than the best available investment option;
 - (b) That the Chief Investment Officer be authorized to amend the investment terms at any time for the investment of 90% of the funds into an investment account should the interest rate rise higher than the current bank rate, with the remaining 10% of the Wentworth Lodge Heritage trust fund remaining in the bank account; and
 - (c) That the Wentworth Lodge Heritage Sub-Committee authorize the Senior Administrator, Long Term Care Division, to oversee and approve

purchases up to a total of \$20,000 from the Heritage Trust Fund bank account to support resident activities and quality of life for residents of Wentworth Lodge through to December 1, 2025.

FOR INFORMATION:

(a) CHANGES TO THE AGENDA (Item 2)

The Committee Clerk advised that there were no changes to the agenda.

The agenda for the December 10, 2024 meeting of the Wentworth Lodge Heritage Trust Fund Sub-Committee was approved, as presented.

(b) DECLARATIONS OF INTEREST (Item 3)

There were no declarations of interest.

(c) APPROVAL OF MINUTES OF PREVIOUS MEETING (Item 4)

(i) January 11, 2024

The January 11, 2024 Minutes of the Wentworth Lodge Heritage Trust Fund Sub-Committee, was approved, as presented.

(e) ADJOURNMENT (Item 14)

There being no further business, the Wentworth Lodge Heritage Trust Fund Sub-Committee adjourned at 9:36 a.m.

Respectfully submitted,

Councillor A. Wilson
Chair, Wentworth Lodge Heritage Trust Fund
Sub-Committee

Loren Kolar
Legislative Coordinator
Office of the City Clerk