CITY OF HAMILTON MOTION

General Issues Committee (Budget): February 7, 2025

MOVED BY COUNCILLOR M. FRANCIS.....

SECONDED BY COUNCILLOR.....

Removal of 2025 Capital Funding for Expedited Bike Lanes

WHEREAS, residential taxpayers are looking at a potential 5.7% increase in their property taxes;

WHEREAS, council has declared an affordability crisis;

WHEREAS, the threat of looming US tariffs will create an economic recession in Canada and will have a billion dollar impact on Hamilton's local economy that could impact thousands of jobs;

WHEREAS, fiscal responsibility is a priority for the municipality, and every expenditure should be evaluated for its impact on taxpayers;

WHEREAS, the proposed 2025 Tax Budget includes standalone cycling projects budgeted at \$3 million; and,

WHEREAS, the proposed 2025 Tax Budget includes a proposed budget amount of \$1,000,000 to support continued acceleration of the cycling master plan development;

THEREFORE, BE IT RESOLVED:

That the Proposed 2025 Tax Supported Budget, *be amended*, as follows:

- (a) That the standalone cycling projects budgeted at \$3 million be removed from the 2025 Proposed Tax Budget; and,
- (b) That the continued acceleration of the cycling master plan with a proposed budget of \$1,000,000 be removed.