

CITY OF HAMILTON

MOTION

General Issues Committee (Budget) - February 7, 2025

MOVED BY COUNCILLOR C. KROETSCH

SECONDED BY COUNCILLOR N. NANN

Amendment to the Proposed 2025 Tax-Supported Budget - Unallocated Ward 2 Balance from the Canada Community-Building Fund (CCBF)

WHEREAS a motion was ratified by Council at its July 9, 2021 meeting to allocate \$30m from the Canada Community-Building Fund (CCBF) to road projects across all wards (\$2m each);

WHEREAS the former Ward 2 City Councillor allocated all of the \$2m for Ward 2 to road repaving projects in the Corktown neighbourhood;

WHEREAS the Canada Community-Building Fund can be used to support a wide range of projects, not only local roads and bridges, in 17 additional areas including improvements to broadband connectivity, brownfield redevelopment, capacity-building, community energy systems, culture, drinking water, fire stations, public transit, recreation, regional and local airports, resilience, short-line rail, short-sea shipping, solid waste, sports, tourism, and wastewater;

WHEREAS approximately \$97,415.72 remains as unallocated funding from these repaving projects in Ward 2;

WHEREAS returning the remaining unallocated funds (\$97,415.72) represents an approximate decrease to the overall City budget of 0.008%, as each percentage increase to the overall City budget is valued at approximately \$13m; and

WHEREAS the City's projected budget increase for 2025 is 5.663% and reducing it by 0.008% would lower the overall increase to approximately 5.655%.

THEREFORE, BE IT RESOLVED -

That the Proposed 2025 Tax Supported Budget be amended as follows -

- (a) That Capital Project 4032111102 be closed and the remaining uncommitted funds be transferred to the Canada Community-Building Fund Reserve 112213 and applied as a funding source in 2025 on other Canada Community-Building Fund eligible capital projects currently funded through the 2025 capital levy.