

Approved  
 HTDC Board of Directors Meeting  
 June 7, 2024

**HAMILTON TOURISM DEVELOPMENT CORPORATION  
 2024 OPERATING BUDGET**

**FISCAL PERIOD:** January 1 to December 31, 2024

	<b>2024 Budget</b>
<b>Revenue</b>	
Municipal Accommodation Tax - Hotel	\$ 1,057,000
Municipal Accommodation Tax – Short Term Rental*	-
Interest	60,000
<b>Total Revenue</b>	<u>\$ 1,117,000</u>
<b>Expenses</b>	
Project/Bid Fees	\$ 250,000
Software Subscription	2,000
Professional fees:	
Consulting	5,000
Audit	9,000
City Staff	29,295
Insurance	7,218
Legal Fees	716
Financial Charges	1,000
<b>Total Expenses</b>	<u>\$ 304,229</u>
<b>Net Income</b>	<u><u>\$ 812,771</u></u>

\*It is anticipated that Municipal Accommodation Tax will be collected from Short Term Rentals in Hamilton beginning in the Fall/Winter of 2024; revenue projections not currently available.