

PED25079



Hamilton

Open for Business 2024 Annual Update

March 6, 2025

PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT

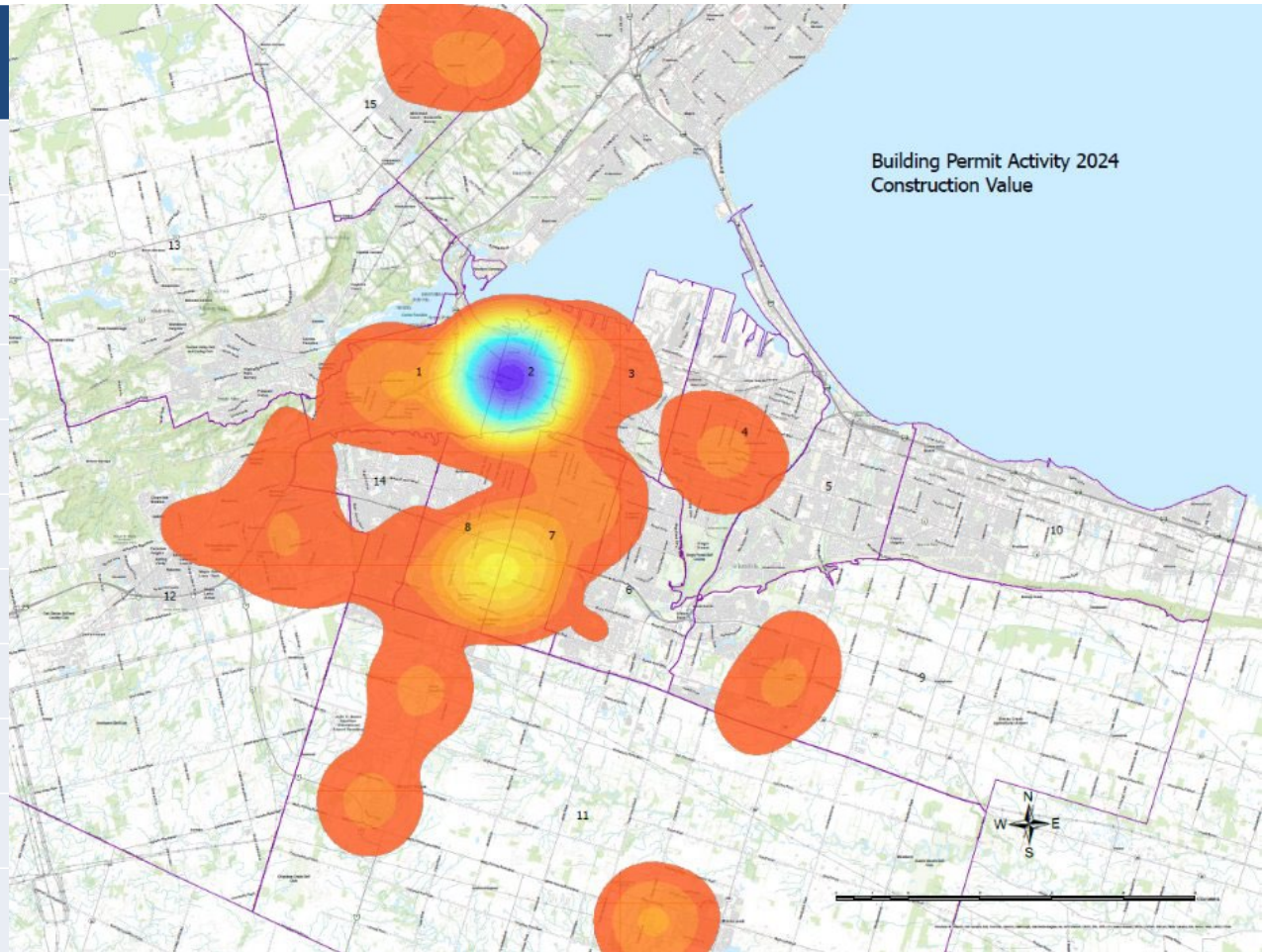
Agenda

- 2024 Highlights
- 2024 Key Performance Indicators
- 2025 Open for Business Priorities

2024 HIGHLIGHTS

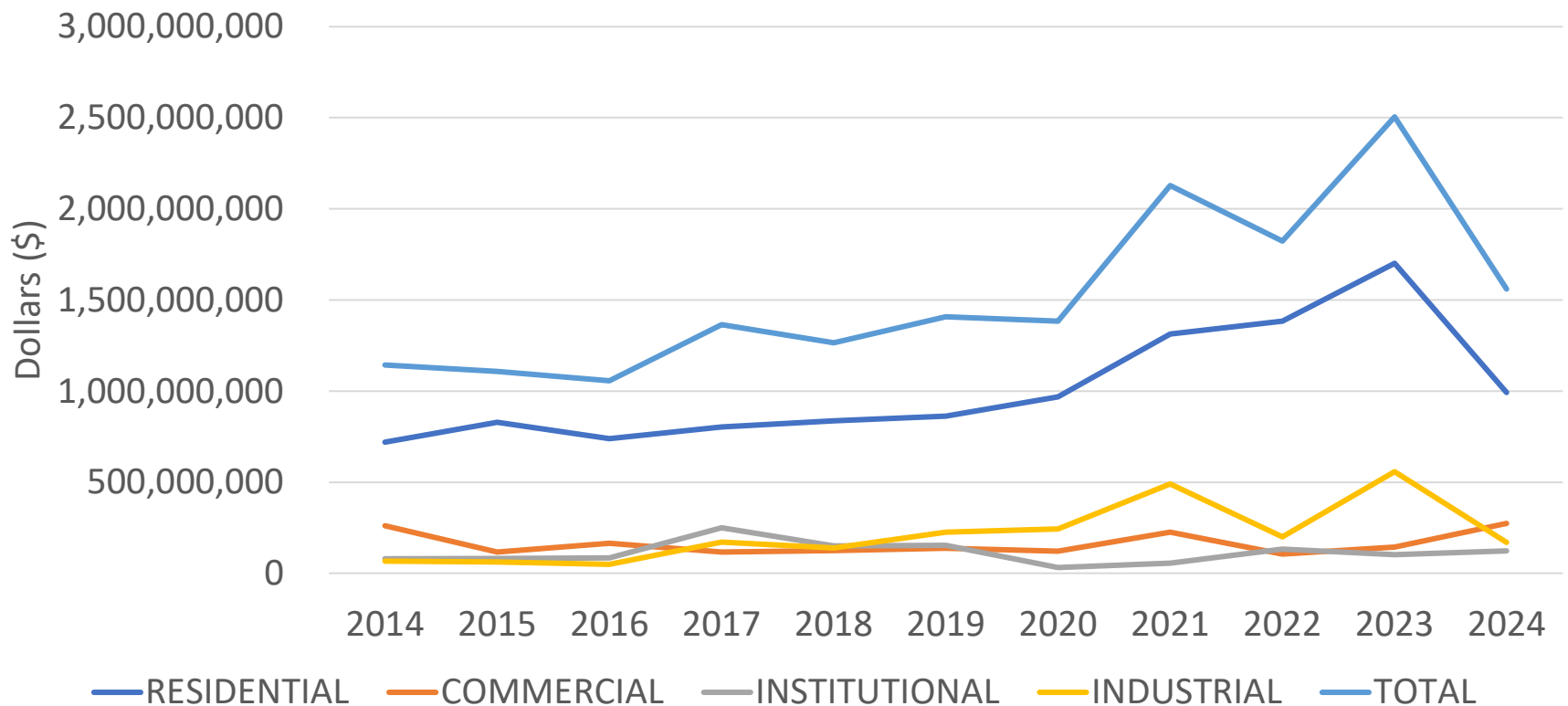
2024 Highlights

Year	Construction Value
2014	\$1,143,192,846
2015	\$1,108,192,846
2016	\$1,056,237,746
2017	\$1,364,145,418
2018	\$1,264,757,129
2019	\$1,408,521,764
2020	\$1,383,480,564
2021	\$2,128,166,392
2022	\$1,856,371,964
2023	\$2,550,392,065
2024	\$1,559,871,606



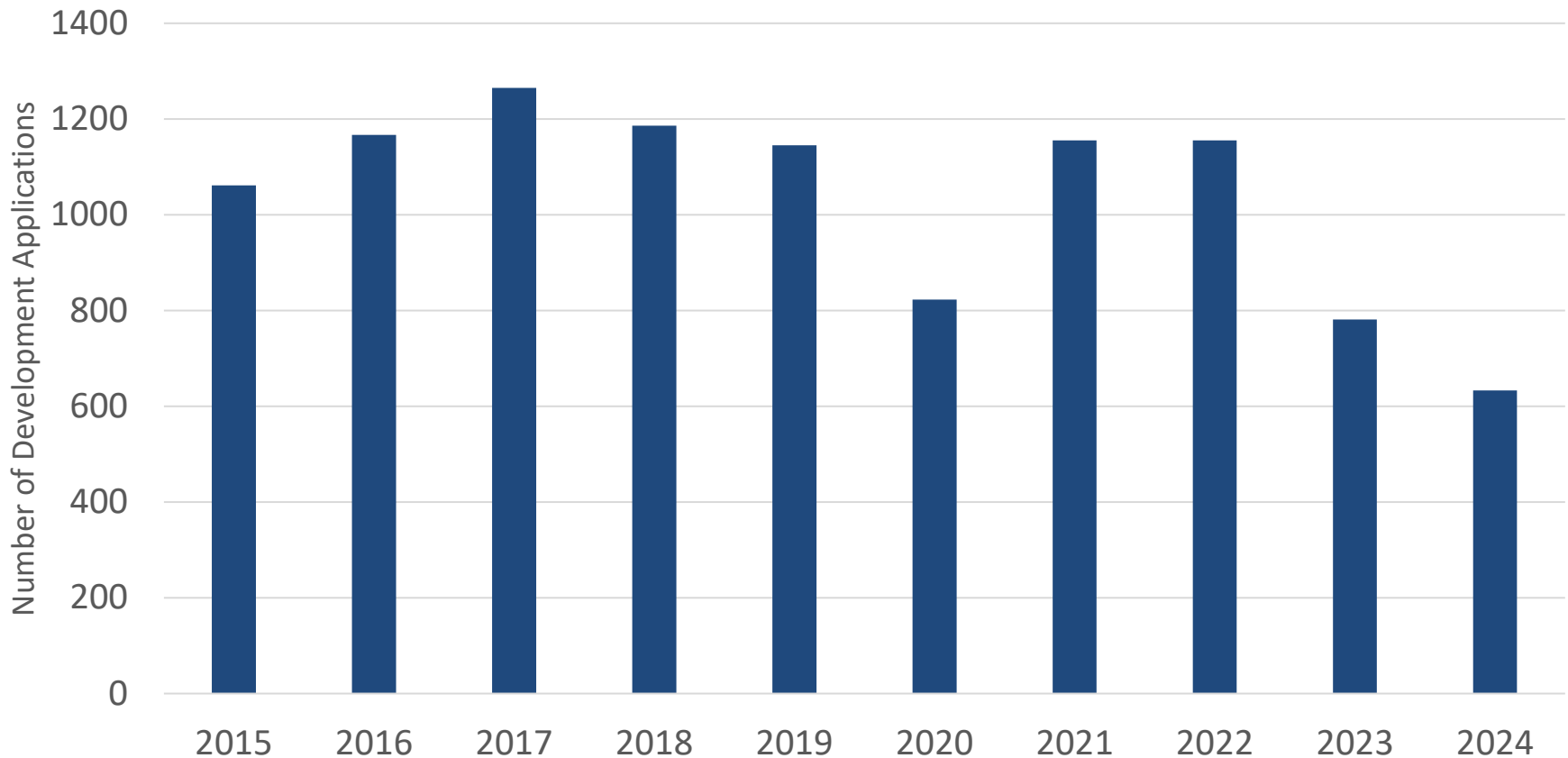
2024 Highlights

Building Permit Construction Values By Type



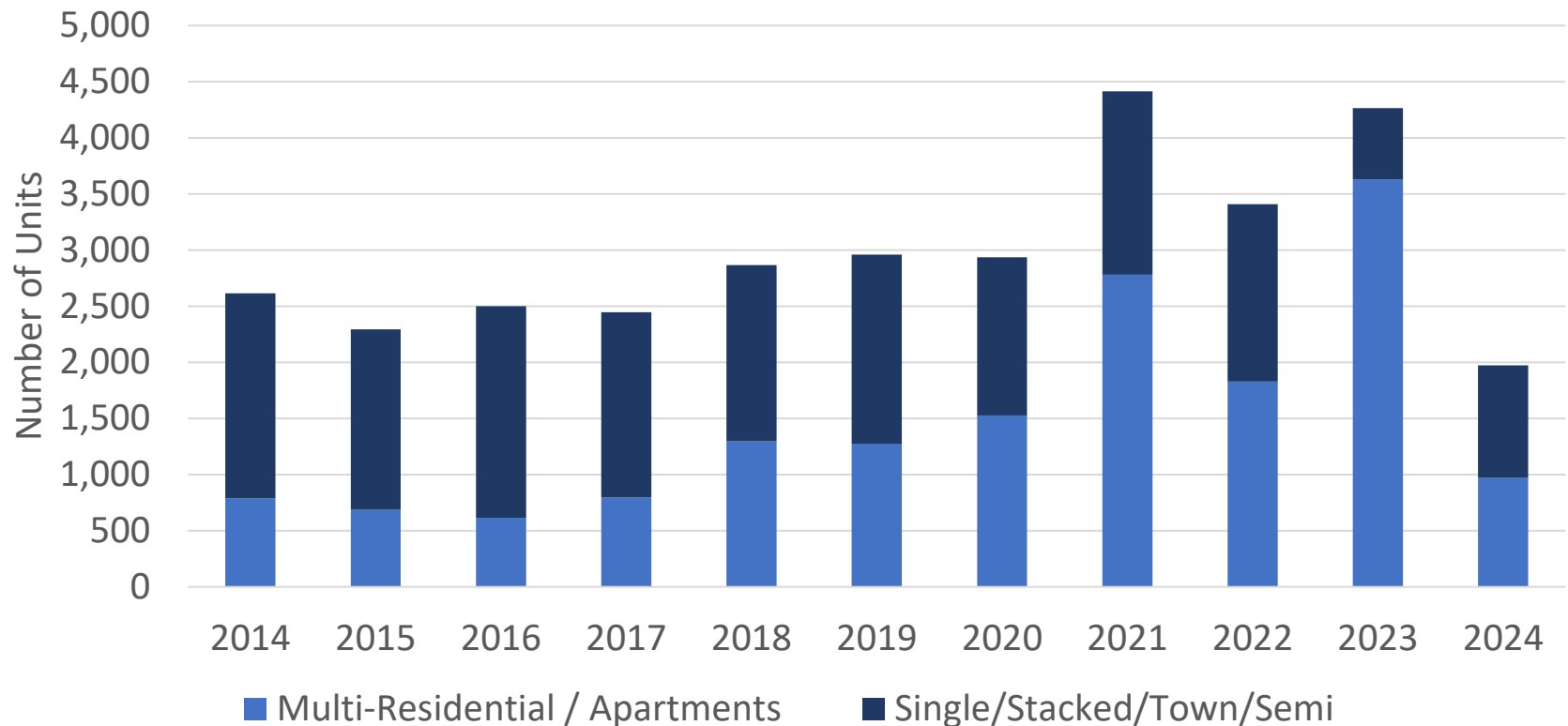
2024 Highlights

Number of Development Applications



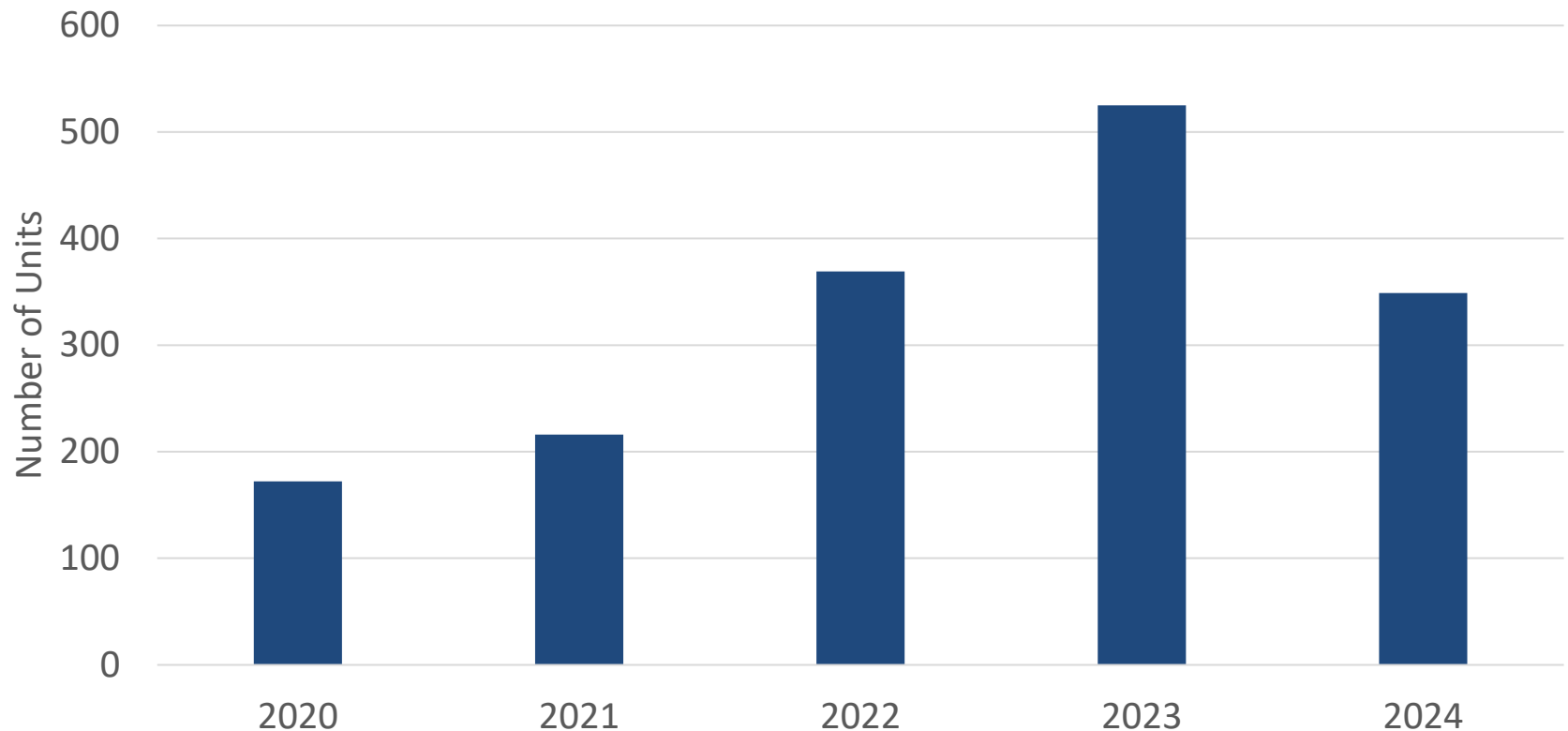
2024 Highlights

Housing Units From Building Permits



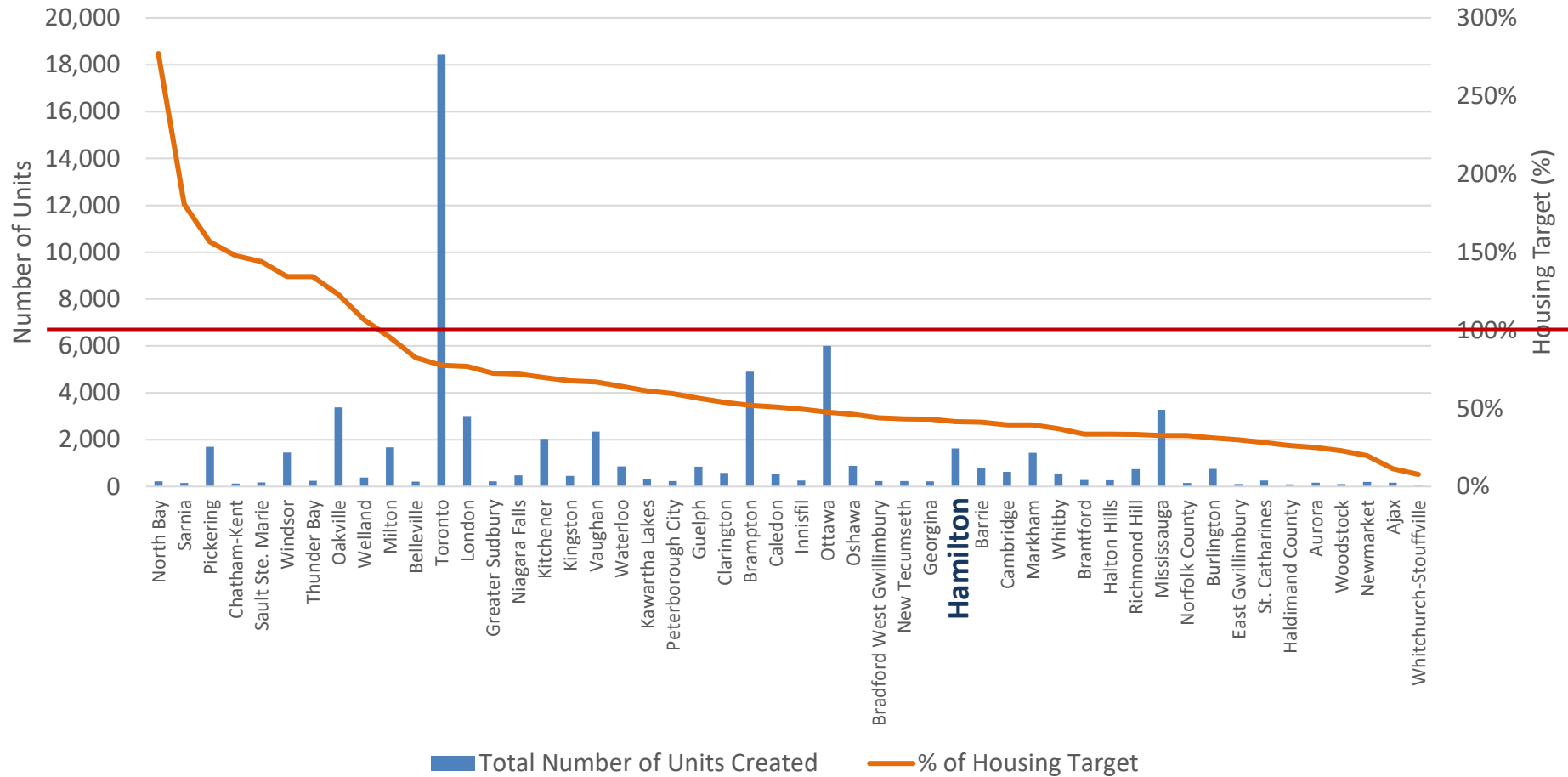
2024 Highlights

Additional Dwelling Units (ADU) by Year



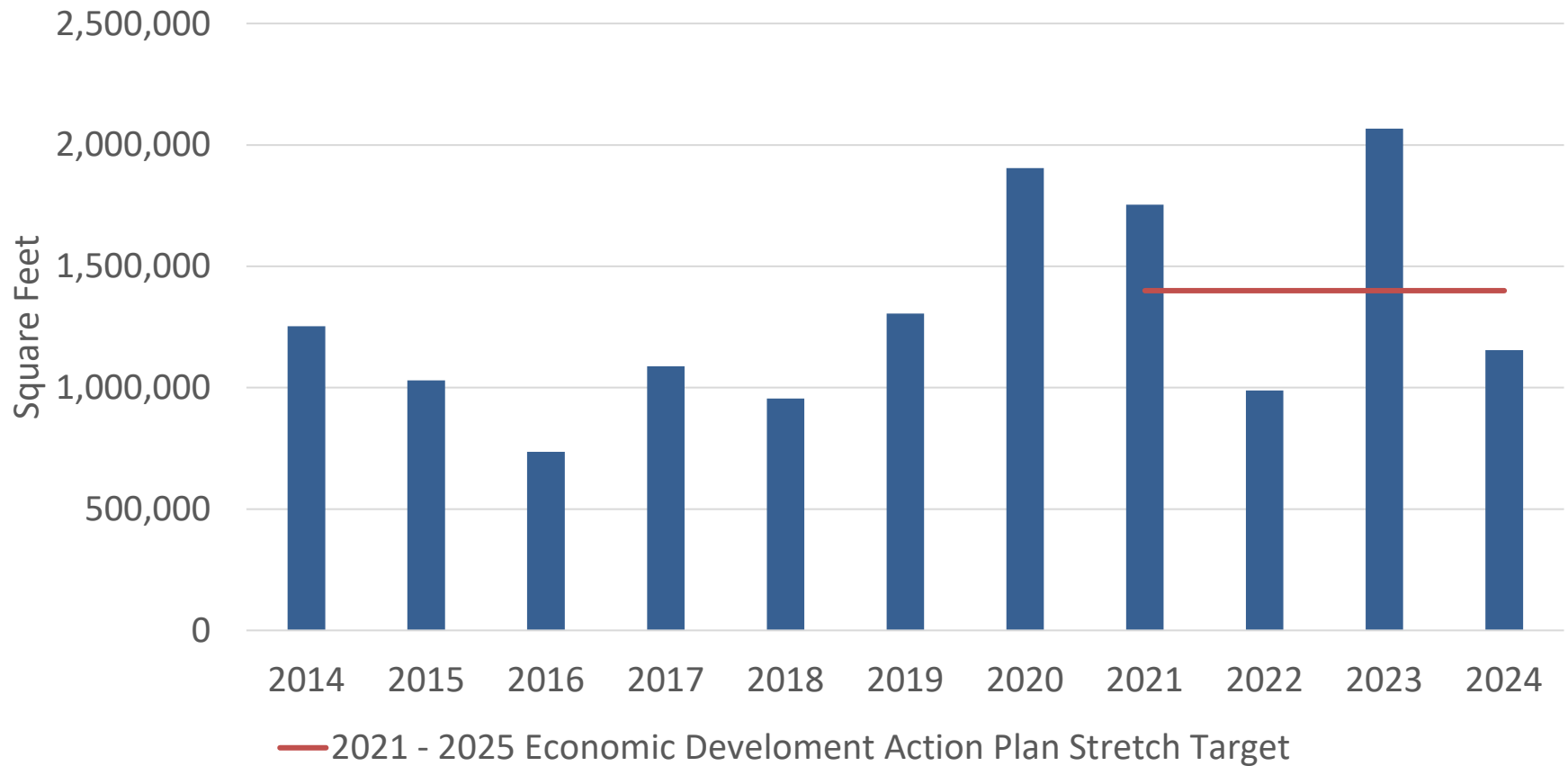
2024 Highlights

Ontario Housing Tracker Municipal Comparison January 1 to October 31, 2024



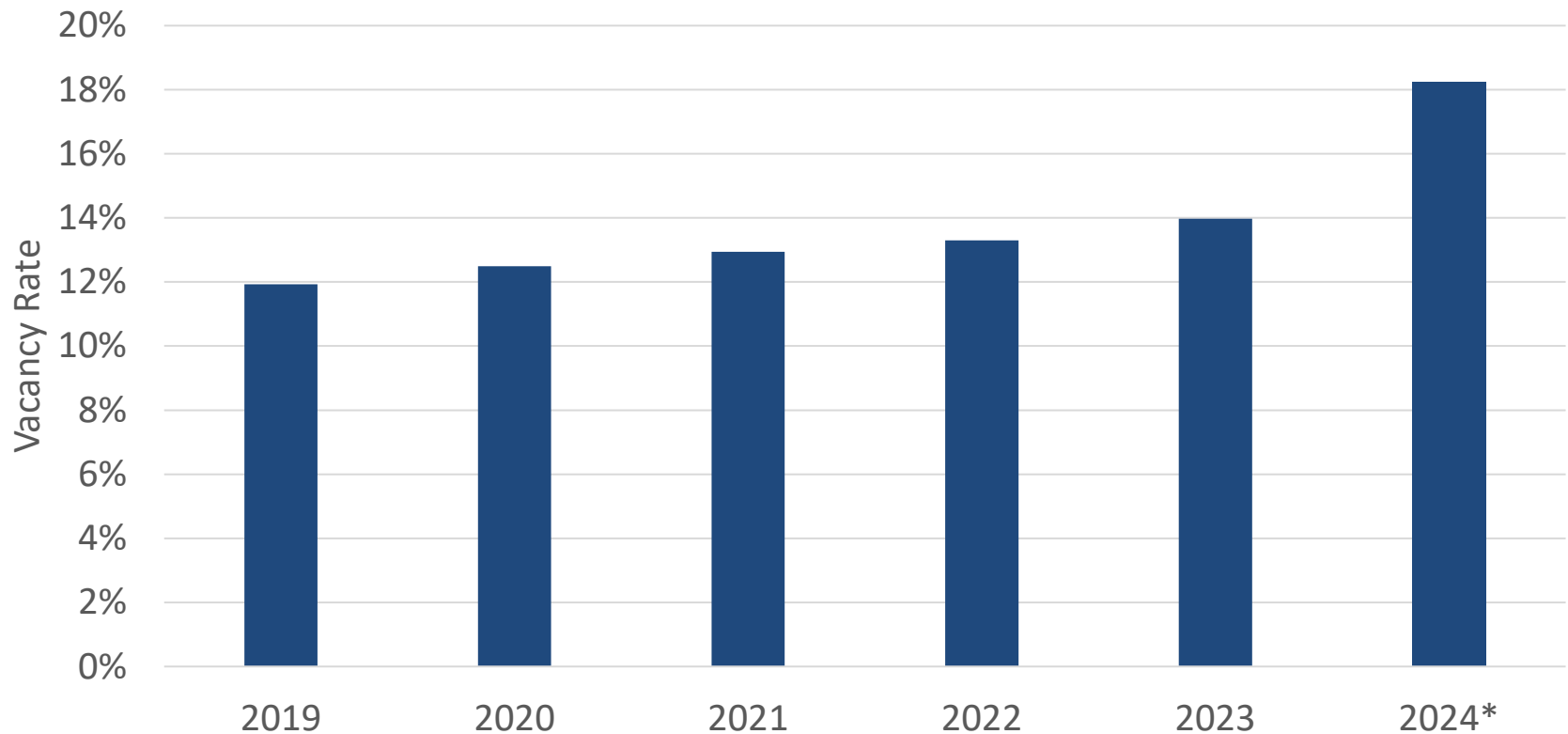
2024 Highlights

Total Commercial and Industrial Gross Floor Area



2024 Highlights

Office Vacancy Rate



2024 Highlights

Hamilton Business Centre



137 New Businesses Started



307 Businesses Sustained



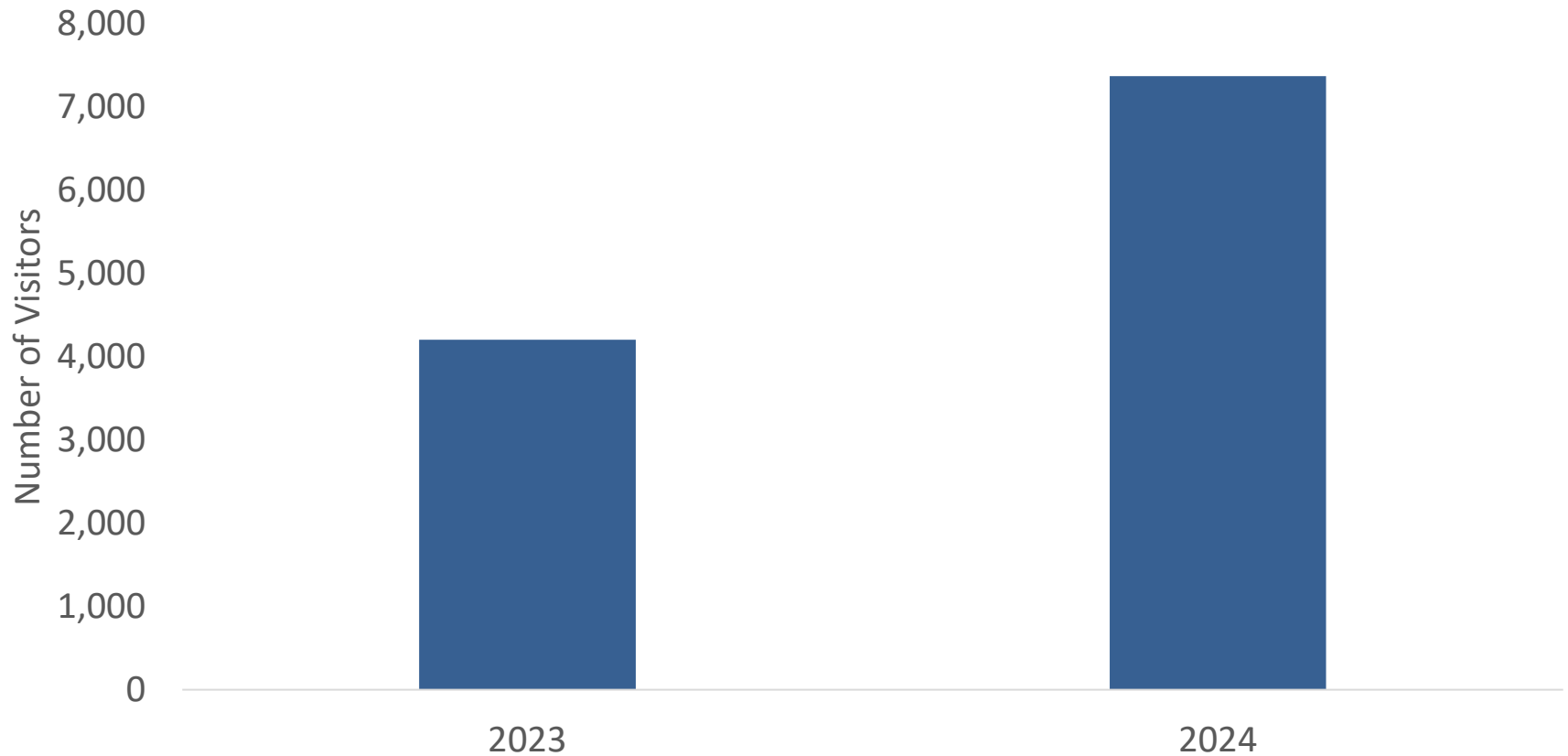
62 Businesses Expand



166 New Jobs Created

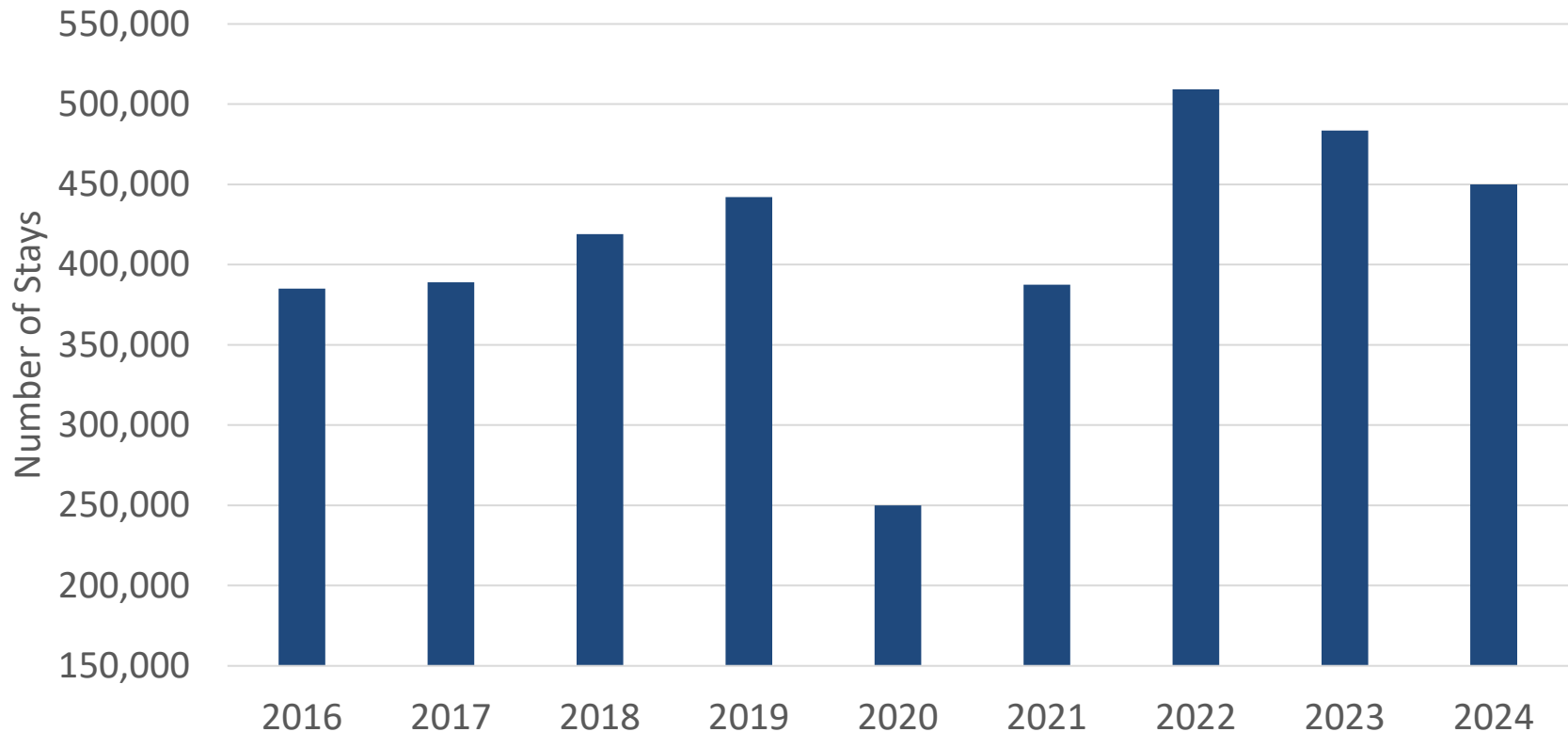
2024 Highlights

Visitor Experience Centre



2024 Highlights

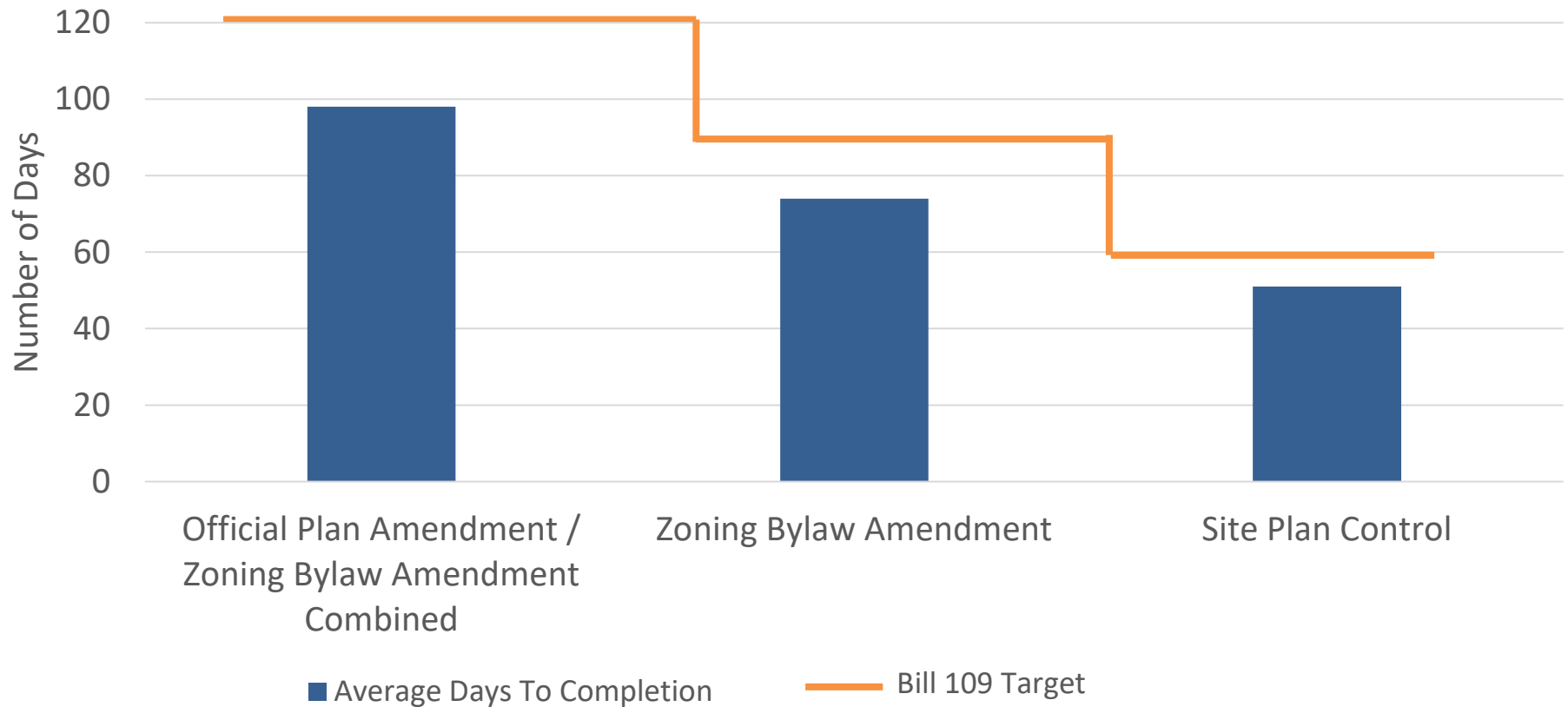
Total City-Wide Hotel Stays



2024 KEY PERFORMANCE INDICATORS

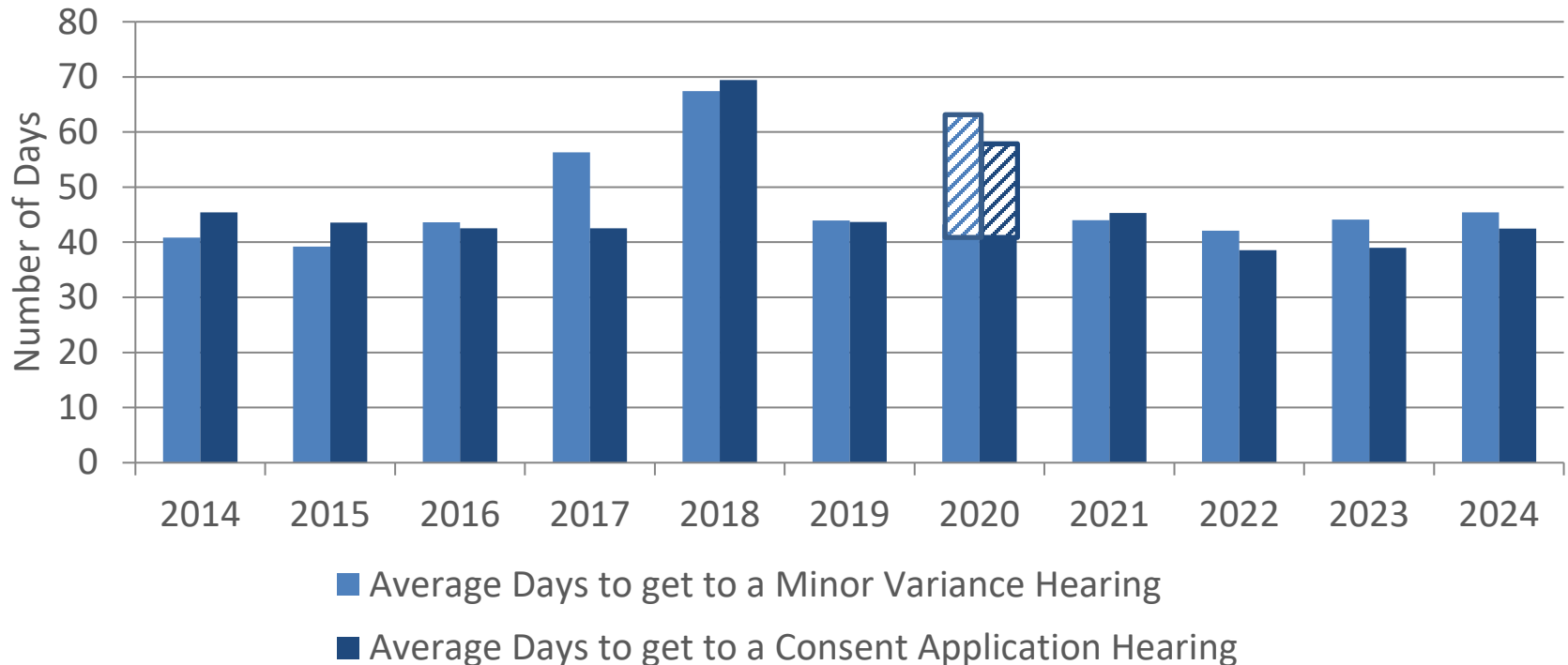
2024 Key Performance Indicators

Average Number of Days To Completion - Bill 109 Applications Approved in 2024



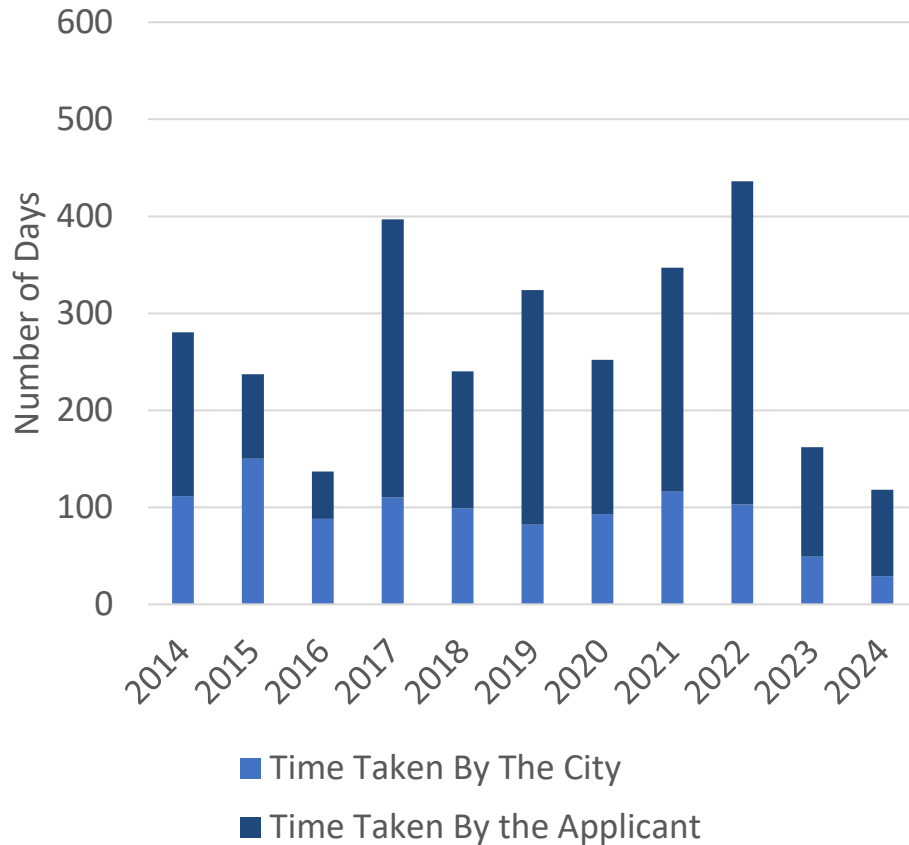
2024 Key Performance Indicators

Average Number of Days to get to Hearing for a Minor Variance and Consent Application

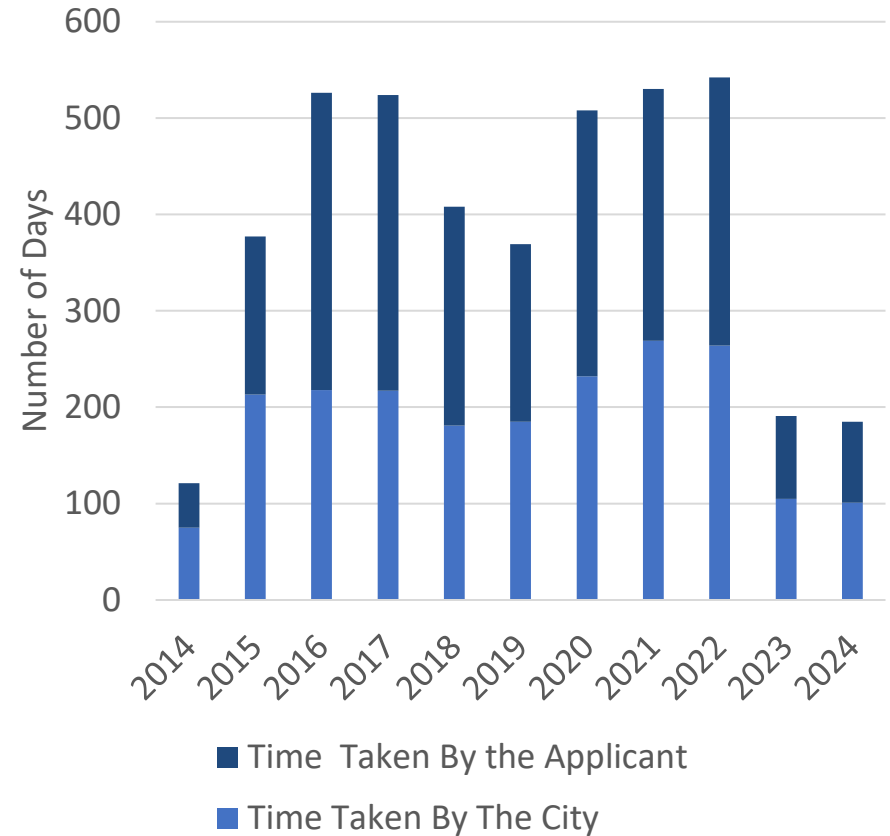


2024 Key Performance Indicators

Processing Time for Engineering Submissions (Site Plan)



Processing Time for Engineering Submissions (Subdivisions)



2025 OPEN FOR BUSINESS PRIORITIES

2025 Open for Business Priorities

- Customer service enhancements
- Expansion of digital service delivery
- Process reviews

QUESTIONS?