



CITYHOUSING HAMILTON CORPORATION SHAREHOLDER MINUTES CHHS 25-001

9:30 a.m.

Monday, March 3, 2025
Council Chambers, 2nd Floor
Hamilton City Hall, 71 Main Street West

Present: Deputy Mayor (Acting Chair) A. Wilson
Councillors C. Cassar, B. Clark, J.P. Danko (virtually), M. Francis (virtually), C. Kroetsch (virtually), T. McMeekin, E. Pauls (virtually), M. Spadafora (virtually), M. Tadeson (virtually), and M. Wilson

Absent with

Regrets: Mayor A. Horwath, Councillors J. Beattie, T. Hwang, N. Nann - City Business; Councillor T. Jackson - Personal

1. CALL TO ORDER

Acting Chair A. Wilson called the meeting to order at 9:32 a.m.

2. APPROVAL OF AGENDA

(Cassar/M. Wilson)

That the Agenda for the March 3, 2025 meeting of the CityHousing Hamilton Corporation Shareholder, be approved, as presented.

CARRIED

3. DECLARATIONS OF INTEREST

There were no Declarations of Interest.

4. APPROVAL OF MINUTES OF PREVIOUS MEETING

4.1 May 9, 2024

(Pauls/Cassar)

That the Minutes of the May 9, 2024 meeting of the CityHousing Hamilton Corporation Shareholder, be approved, as presented.

CARRIED

5. ITEMS FOR INFORMATION

5.1 CityHousing Hamilton Board of Directors Minutes

(Pauls/Cassar)

That the following Minutes of the CityHousing Hamilton Board of Directors, be received:

- (a) May 28, 2024 (Item 5.1(a))
- (b) June 25, 2024 (Item 5.1(b))
- (c) September 24, 2024 (Item 5.1(c))
- (d) October 29, 2024 (Item 5.1(d))
- (e) November 26, 2024 (Item 5.1(e))

CARRIED

5.2 2023 Annual Report

(Cassar/McMeekin)

That the 2023 Annual Report, be received.

CARRIED

6. ITEMS FOR CONSIDERATION

**6.1 Audited Consolidated Financial Statements for the Year ended
December 31, 2023**

For disposition of this Item, refer to Item 10.1.

7. MOTIONS

There were no Motions.

8. NOTICES OF MOTION

There were no Notices of Motion.

9. PRIVATE AND CONFIDENTIAL

There were no Private and Confidential Items.

10. SHAREHOLDER RESOLUTIONS

10.1 Shareholder Resolutions

(Cassar/Tadeson)

WHEREAS the City of Hamilton is the sole shareholder of the Corporation (“Sole Shareholder”);

AND WHEREAS the Sole Shareholder is authorized to hold shares in the Corporation and to exercise the rights attributed thereto, pursuant to Subsection 203(1) of the *Municipal Act*, 2001, SO 2001, c25 (“**Act**”), but the Corporation is not an Offering Corporation within the meaning ascribed to that term in the *Business Corporations Act*, R.S.O. 1990, c. B.16 (“**OBCA**”);

AND WHEREAS the Council of the City of Hamilton are sitting as representatives of the Sole Shareholder of the Corporation;

NOW THEREFORE the Council of the City of Hamilton, acting in its capacity as representative of the Sole Shareholder of the Corporation, RESOLVES AS FOLLOWS:

1. FINANCIAL STATEMENTS OF THE CORPROATION

BE IT RESOLVED:

That the financial statements of the Corporation for the fiscal year ended December 31, 2023 together with the auditor’s report (attached hereto as Appendix “A”), be and the same are hereby received and approved.

2. APPOINTMENT AND REMUNERATION OF AUDITOR

BE IT RESOLVED:

That the undersigned, being the Sole Shareholder, hereby authorizes the Directors of the Corporation to appoint an auditor for the Corporation for the 2024 fiscal year at such remuneration as may be fixed by the Directors of the Corporation, the Directors of the Corporation being hereby authorized to fix such remuneration.

THE FOREGOING RESOLUTIONS are hereby consented to by the Sole Shareholder of the Corporation entitled to vote on such resolutions and are hereby passed as resolutions of the Corporation pursuant to the *OBCA*.

CARRIED

11. ADJOURNMENT

That there being no further business the CityHousing Hamilton Corporation Shareholder meeting, was adjourned at 9:46 a.m.

Respectfully submitted,

Tamara Bates
Legislative Coordinator
Office of the City Clerk

Councillor A. Wilson
Acting Chair, CityHousing Hamilton
Corporation Shareholder