

CITY OF HAMILTON

NOTICE OF MOTION

General Issues Committee Date: April 9, 2025

MOVED BY COUNCILLOR T. HWANG

Exploring Options for Additional Below-market Homeownership Opportunities and Supporting City of Hamilton Incentives in the Roxborough Park Housing Demonstration Project

WHEREAS, Roxborough Park is a joint public-private housing demonstration project in the McQueston neighbourhood of East Hamilton, which is delivering a mix of market and below-market homeownership and rental housing options in the city;

WHEREAS, in 2019 City Council approved the creation of two financial incentive programs under the Housing for Hamilton Community Improvement Plan: the Roxborough Access to Homeownership Grant Program and Roxborough Rental Housing Loan Program, which provide grants and forgivable loans respectively, to support the creation of below-market homeownership and rental housing opportunities in the project;

WHEREAS, City Council approved one-time funding to the Roxborough incentive programs intended to support a maximum of 107 below-market homeownership townhouse units and over 200 below-market residential rental units; and

WHEREAS, funding for the Roxborough Access to Homeownership Grant Program has been fully committed with the creation of 107 below-market homeownership townhouse units.

THEREFORE, BE IT RESOLVED:

- (a) That staff engage with Roxborough Park Inc. to explore opportunities for the creation of additional below-market townhouse units within the Roxborough Park Housing Demonstration Project; and
- (b) That staff report back to the General Issues Committee before Q3 2025 with the outcomes of this engagement and identify any additional incentive program funding and program amendments that would be required to support additional below-market homeownership townhouse units in the Roxborough Park Housing Demonstration Project.