

CITY OF HAMILTON MOTION

General Issues Committee Date: April 30, 2025

MOVED BY COUNCILLOR HWANG.....

SECONDED BY COUNCILLOR.....

Exploring Options for Additional Below-market and Attainable Homeownership Opportunities and Supporting City of Hamilton Incentives in the Roxborough Park Housing Demonstration Project

WHEREAS Roxborough Park is a joint public-private housing demonstration project in the McQueston neighbourhood of East Hamilton which is delivering a mix of market and below-market homeownership and rental housing options in the city;

WHEREAS in 2019 City Council approved the creation of two financial incentive programs under the Housing for Hamilton Community Improvement Plan, the Roxborough Access to Homeownership Grant Program and Roxborough Rental Housing Loan Program, which provide grants and forgivable loans respectively, to support the creation of below-market homeownership and rental housing opportunities in the project;

WHEREAS in 2022, the City entered into a Grant Agreement with Roxborough Park Inc. to provide grants under the Roxborough Access to Homeownership Grant Program in respect of the development of attainable homeownership townhouse units; and,

THEREFORE, BE IT RESOLVED:

That staff engage with Roxborough Park Inc. to review the status of the project and the creation of the remaining attainable townhouse units within the project, and report back to the General Issues Committee before Q3 2025 with the outcomes of this engagement, identifying any additional incentive program funding and program amendments that would be required to support the remaining homeownership townhouse units in the project.