

HAMILTON TOURISM DEVELOPMENT CORPORATION
(the "Corporation")

RESOLUTIONS OF THE BOARD OF DIRECTORS OF THE CORPORATION

1. BUDGET 2025

BE IT RESOLVED that the 2025 budget (attached hereto as Schedule "A") be approved and adopted.

2. REPORT #25001

BE IT RESOLVED that Corporation Report #HTDC25001 ("Report #25001", attached hereto as Schedule "B") be received and the recommendations contained therein be approved, namely that:

- (i) the Board of Directors of the Corporation hereby approves a funding contribution in the amount of \$500,000 from the Corporation to the City of Hamilton to support its efforts to attract major tourism events, including meetings, conventions, sporting events, and cultural events, based substantially on the information outlined in Appendix "A" of Report #25001;
- (ii) the Board of Directors of the Corporation hereby approves a \$200,000 funding contribution from the Corporation to the City of Hamilton to support the development and implementation of a Tourism Product Development Program, based substantially on the information outlined in Appendix "B" of Report #25001;
- (iii) the Board of Directors of the Corporation hereby approves a \$50,000 funding contribution from the Corporation to the City of Hamilton to support the City's application and process to achieve GreenStep Sustainable Tourism Certification, based substantially on the information outlined in Appendix "C" of Report #25001;
- (iv) the Board of Directors of the Corporation hereby approves a \$200,000 funding contribution from the Corporation to the City of Hamilton to support the planning and execution of a Downtown Hamilton Nighttime Economy Study, based substantially on the information outlined in Appendix "D" of Report #25001;
- (v) the Board of Directors of the Corporation hereby approves a \$300,000 funding contribution from the Corporation to the City of Hamilton to support destination marketing investments over 2025 and 2026, based substantially on the information outlined in Appendix "E" of Report #25001;
- (vi) the President of the Corporation, or their designate, be hereby authorized and directed to execute, on behalf of the Corporation, all documents and agreements necessary to implement the foregoing funding contributions, with content acceptable to the Vice-President and Treasurer of the Corporation and in a form satisfactory to the Corporation's solicitor; and

- (vii) the Treasurer of the Corporation be hereby authorized and directed to utilize funds from the Corporation's Municipal Accommodation Tax Reserve Fund in order to fund the foregoing funding contributions.

3. CONFIRMATORY ACTIONS

BE IT RESOLVED that the officers of the Corporation are, and each acting alone is, hereby authorized to do and perform any and all such acts, including execution of any and all documents and certificates, as such officers shall deem necessary or advisable, to carry out the purposes and intent of the foregoing resolutions.

THE FOREGOING RESOLUTIONS are hereby consented to by the Board of Directors of the Corporation pursuant to the provisions of the *Not-for-Profit Corporations Act* (Ontario).

DATED the 12th day of May 2025.

CITY OF HAMILTON

Tammy Hwang

Craig Cassar

Mike Spadafora