

Appendix “B”

**HAMILTON ENTERPRISES HOLDING CORPORATION**

**NOMINATING COMMITTEE RECOMMENDATION – LAURIE TUGMAN**

May 8, 2025

**Hamilton Enterprises Holding Corporation  
Nominating Committee Recommendation Report – 062325 - A**

***re: Private Director Nomination for re-appointment to Board of Hamilton Enterprises Holding Corporation***

**Background:**

The Board of Directors of Hamilton Enterprises Holding Corporation (“HEHCo”) is comprised of six (6) private Directors and the Mayor’s surrogate for a total composition of seven (7) board members.

On June 17, 2022, the Shareholders resolved that Laurie Tugman be appointed as Director of HEHCo for a 3-year term, expiring June 30, 2025. Mr. Tugman is a Fellow Chartered Professional Accountant (FCPA) and Fellow Chartered Accountant (FCA). With over 30 years of experience in financial and operational management, Mr. Tugman has served as the Chair of the Board for Hamilton Enterprises Holding Corporation since 2019, and is recognized for his strong board leadership, corporate transformation and governance excellence.

As the term for Laurie Tugman is expiring in June 2025, the Nominating Committee of HEHCo seeks a reappointment for a one-year term.

**Recommendation:**

Inasmuch as Mr. Tugman has previously gone through the approval process of HEHCo, under the Shareholder’s Direction given to HEHCo by the City of Hamilton (the “City”) pursuant to 4.07 and 4.08 of the Unanimous Shareholders Declaration, dated June 6, 2018, it is recommended by the HEHCo Nominating Committee and the HEHCo Board of Directors the City’s approval for the reappointment of Mr. Tugman for a one-year term as private director of the HEHCo Board. Please find attached as Appendix a) current bio for Mr. Tugman

**Attachments:**

Appendix a) Biography of Mr. Laurie Tugman

## Biography – Mr. Laurie Tugman

**Laurie Tugman, FCPA, FCA, ICD.D** is an experienced corporate director and executive leader with deep expertise in governance, financial oversight, and strategic growth across the environmental, technology, and manufacturing sectors.

In addition to his current role as a **Chair of the Boards of Hamilton Enterprises Holding Corp. and Hamilton Utilities Corporation**, Mr. Tugman is **President, CEO, and majority owner of TDL Canada Inc.**, a national distributor of internet infrastructure and advanced technology solutions for residential and commercial applications. He also serves as **Chair of the Advisory Board for Sustainable Business at CPA Canada**, and **Audit Committee Chair** for Silfab Inc., a leading North American solar panel manufacturer.

Mr. Tugman previously served as **President and CEO of Marsulex Inc.**, guiding the company through significant growth and its eventual sale in 2011. He has held directorships with several corporations and has been recognized for his expertise in board governance, finance, and sustainability. He was **elected a Fellow Chartered Accountant (FCPA, FCA)** in 2011 and earned the **ICD.D** designation from the **Institute of Corporate Directors** in 2015.

His board experience includes serving on the **Board of Financial Executives International Canada (FEIC)** from 2004 to 2007, where he was the **founding Chair of a national committee**, and on the **Board of the Chemistry Industry Association of Canada (CIAC)** from 2007 to 2011, including a term as **Chairman** from 2010 to 2011. These roles reflect his long-standing commitment to advancing responsible governance and sustainable business practices.