



## City of Hamilton Report for Information

<b>To:</b>	Chair and Members Audit, Finance and Administration Committee
<b>Date:</b>	July 10, 2025
<b>Report No:</b>	FCS25027
<b>Subject/Title:</b>	Ward Specific Funding Initiatives Update (2024)
<b>Ward(s) Affected:</b>	City Wide

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### Recommendations

That Report FCS25027 respecting Ward Specific Funding Initiatives Update (2024) **BE RECEIVED** for information.

### Key Facts

- The purpose of Report FCS25027 is to provide a detailed record of all ongoing capital projects including uncommitted balances for the various Area Rating funding sources including Reserves, Discretionary, Non-Property Tax Revenue, Minor Maintenance and Canada Community Building Fund (CCBF).
- The reporting period includes activity as of December 31, 2024.

### Financial Considerations

Balances of all ongoing capital projects including uncommitted balances for the various Area Rating funding sources including Reserves, Discretionary, Non-Property Tax Revenue, Minor Maintenance and Canada Community Building Fund (CCBF) can be found in Appendices "A" through "E" of Report FCS25027.

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## Background

At its meeting on April 8, 2018, the Audit, Finance and Administration Committee approved the recommendations in Report FCS18014 requiring annual reporting to Council of the balances and activities in the ward-specific funding initiatives including Ward Area Rating Special Capital Re-investment Reserves, Ward-Specific Non-Property Tax Revenues, Cell Tower Revenues, Hydro One Contract Revenues and Minor Maintenance Council Priority Capital Projects.

The Area Rating Special Capital Re-investment Reserve Policy (Report FCS12024) was approved by Council on February 22, 2012. A total of \$13,428,870 are levied annually and distributed to ward-specific accounts based on assessed property values in the former City of Hamilton. The purpose of the Area Rating Special Capital Re-Investment Reserves is to provide funding for infrastructure and / or one-time funding to address infrastructure needs within the affected Wards. The Policy includes guidelines which help determine whether projects are eligible for funding from the Area Rating Special Capital Re-Investment Reserve to ensure clarity and transparency.

## Analysis

In addition to the annual reporting requirement, staff provides Councillors with up-to-date balances of the Area Rating Special Capital Re-investment Reserve and Area Rating Special Capital Re-investment Fund on a monthly basis to allow Councillors and staff the means to effectively monitor the ward specific funding balances and to plan for future initiatives.

Appendix "A" to Report FCS25027 summarizes the uncommitted balances of the City of Hamilton's Special Capital Re-investment Reserves as of December 31, 2024. The summary also includes a future forecast up to the end of 2025. In 2024, these reserves provided \$9,618,190 in funding to 35 projects with a gross project cost of \$21,764,989.53.

Appendix "B" to Report FCS25027 provides a detailed record of all ongoing capital projects that are partially or fully funded from the corresponding Special Reserve as of December 31, 2024. There are no ongoing projects funded from the Ward 9 Special Reserve.

Appendix "C" to Report FCS25027 summarizes the uncommitted balance of the Area Rating Special Capital Re-investment Fund Discretionary Spending in Wards 1 to 8 and Ward 14 as of December 31, 2024. The summary includes the specific initiatives that were funded by the discretionary funds. Only ongoing discretionary projects are included in the summary. Normally, after three years if the funding is not spent, the discretionary project is closed and any remaining funding is returned to the Area Rating Reserve. Some discretionary projects that are older than three years are included in the summary as they are required to remain open because they continue to fund ongoing initiatives. No new commitments may be made against these accounts.

Appendix “D” to Report FCS25027 summarizes the uncommitted balances of the Ward Specific Non-Property Tax Revenue Accounts for Wards 2, 3, 5, 10-13 and 15 as of December 31, 2024. The summary includes details about the revenues received and the initiatives that were funded.

Appendix “E” to Report FCS25027 summarizes the initiatives that were funded by Council Priority Minor Maintenance Accounts, as well as, their uncommitted balances as of December 31, 2024.

## **Alternatives**

None.

## **Relationship to Council Strategic Priorities**

Report FCS25027 is being presented to the Audit, Finance & Administration Committee by staff as directed through Report FCS18014 in its meeting on April 8, 2018, requiring annual reporting to Council of the balances and activities in the ward-specific funding initiatives in order to support the following Council priorities:

- Council Priority 1: Sustainable Economic & Ecological Development, and
- Council Priority 3: Responsiveness & Transparency.

## **Previous Reports Submitted**

- Audit, Finance and Administration Committee, November 7, 2024: [FCS24046: Ward Specific Funding Initiatives Update as of December 31, 2023](#)
- Audit, Finance and Administration Committee, June 15, 2023: [FCS23052: Ward Specific Funding Initiatives Update as of December 31, 2022](#)
- Audit, Finance and Administration Committee, August 11, 2022: [FCS22052: Ward Specific Funding Initiatives Update as of December 31, 2021](#)
- Audit, Finance and Administration Committee, August 12, 2021: [FCS21064: Ward Specific Funding Initiatives Update as of December 31, 2020](#)

## **Consultation**

Caroline Martin, Program Specialist (Capital Infrastructure), Public Works

## **Appendices and Schedules Attached**

Appendix “A” to Report FCS25027 – City of Hamilton Special Capital Re-Investment Reserve Forecast as of December 31, 2024

Appendix “B” to Report FCS25027 – City of Hamilton Detailed Record of All Ongoing Projects from Reserve as of December 31, 2024

Appendix “C” to Report FCS25027 – Area Rating Special Capital Re-investment Fund Discretionary Spending Wards 1-8, Ward 14 as of December 31, 2024

Appendix “D” to Report FCS25027 – City of Hamilton Ward Specific Non-Property Tax Revenue as of December 31, 2024

Appendix “E” to Report FCS25027 – City of Hamilton Ward Council Priority Minor Maintenance as of December 31, 2024

**Prepared by:** Irfan Tanvir, Financial Coordinator, Financial Planning, Administration and Policy Division, Corporate Services Department

**Submitted and recommended by:** Kirk Weaver, Acting Director, Financial Planning, Administration and Policy, Corporate Services Department