

**Pilon, Janet**

---

**Subject:** Resolution Re: Bill C-2, Section 77.5(1)

---

**From:** Liz Ross <[deputy-clerk@osmtownship.ca](mailto:deputy-clerk@osmtownship.ca)>

**Sent:** July 16, 2025 9:40 AM

**To:** [info@fcm.ca](mailto:info@fcm.ca); 'amo@amo.on.ca' <[amo@amo.on.ca](mailto:amo@amo.on.ca)>; [emma-lee.harrisonhill@parl.gc.ca](mailto:emma-lee.harrisonhill@parl.gc.ca); Bethlenfalvy, Peter <[peter.bethlenfalvy@pc.ola.org](mailto:peter.bethlenfalvy@pc.ola.org)>; [info@occ.ca](mailto:info@occ.ca); [info@fnigc.ca](mailto:info@fnigc.ca)

**Subject:** Resolution Re: Bill C-2, Section 77.5(1)

Good morning,

At their regular Council meeting held on July 14, 2025, the Council for the Township of Otonabee-South Monaghan passed the following resolution:

## **R191-2025**

Moved by Councillor Terry Holmes

Seconded by Councillor Mark Allen

**WHEREAS** Bill C-2 proposes to amend the Proceeds of Crime (Money Laundering) and Terrorist Financing Act by adding section 77.5 (1), making it a criminal offense for any business, profession, or charitable entity to accept cash payments, donations, or deposits of \$10,000 or more in a single transaction or related transactions, regardless of their lawful nature;

**WHEREAS** this blanket ban criminalizes legitimate business transactions using legal tender, punishing businesses and law-abiding citizens solely for choosing to use cash, a fundamental right in Canada;

**WHEREAS** small businesses, charities, and individuals in Otonabee-South Monaghan and across Canada, including farmers, car dealers, and community organizations, rely on cash for lawful high-value transactions, and this restriction will impose unnecessary hardship, stifle economic activity, and deter charitable giving;

**WHEREAS** the \$10,000 threshold is arbitrarily low, capturing routine legal transactions while creating compliance burdens that disproportionately harm small businesses, rural communities, and those without digital banking access;

**WHEREAS** municipalities must stand up for the economic freedom and financial inclusion of their residents;

**NOW, THEREFORE, BE IT RESOLVED** that the Council of Otonabee-South Monaghan:

- Condemns Bill C-2, section 77.5, as an unacceptable overreach that criminalizes lawful cash transactions and undermines the use of Canadians' right to use legal tender;
- Demands the federal government to withdraw this amendment and engage in meaningful consultation with municipalities, businesses, and charities to develop targeted anti-crime policies that do not penalize legitimate cash transactions;
- Instructs the Municipal Clerk to send this resolution to all Canadian municipalities, the Federation of Canadian Municipalities (FCM), the Ontario Municipal Association, the Minister of Finance, Emma Harrison, our local MP, the Ontario Chamber of Commerce, and First Nations, calling for unified opposition;
- Urges other municipalities to pass similar resolutions to protect the rights of their residents and businesses

**CARRIED.**

Sincerely,

Liz Ross, Deputy Clerk

Township of Otonabee-South Monaghan

Tel: 705-295-6852 ext. 214 | Fax: 705-295-6405 | Email: [deputy-clerk@osmtownship.ca](mailto:deputy-clerk@osmtownship.ca)

20 Third Street, PO Box 70, Keene, ON K0L 2G0



This e-mail and any attachments may contain confidential and privileged information. If you are not the intended recipient, please notify the sender immediately by return e-mail, delete this e-mail and destroy any copies. Any dissemination or use of this information by a person other than the intended recipient is unauthorized and may be illegal. Thank you in advance for your cooperation and assistance. Please consider the environment before printing this email.