

HAMILTON RENEWABLE POWER INC.  
2025 DRAFT OPERATING BUDGET

FISCAL PERIOD: JANUARY 1 TO DECEMBER 31, 2025

2024			2025		
Approved Budget			Draft Budget		
	Actuals	Variance	\$ Change	% Change	
Revenue					
Electricity Generation	\$ 1,714,480	\$ 1,725,831	\$ 11,351	7.5%	
Thermal Energy Sales	261,020	289,720	28,700	16.4%	
Interest Earned	39,600	34,227	(5,373)	-32.0%	
Total Revenue	\$ 2,015,100	\$ 2,049,778	\$ 34,678	7.9%	
Cost of Goods Sold					
Methane Gas	\$ 474,200	\$ 500,793	\$ (26,593)	-10.3%	
Gross Profit	\$ 1,540,900	\$ 1,548,985	\$ 8,085	7.1%	
Expenses					
Operations Charge	\$ 479,080	\$ 475,527	\$ 3,553	-1.3%	
Maintenance Contracts	637,270	672,548	(35,278)	-13.0%	
Unscheduled Maintenance	12,000	2,135	9,865	-49.1%	
Dues and Subscriptions	2,400	2,900	(500)	0.0%	
Software/Hardware Expense	-	-	-	-	
Communications	46,770	44,861	1,909	2.3%	
Utilities (Electric)	25,800	25,569	231	1.9%	
Portable Toilet Rental	1,620	1,765	(145)	0.0%	
Ground Maintenance	2,000	2,160	(160)	-8.0%	
Insurance	67,530	67,535	(5)	-9.0%	
Professional Fees					
Consulting	150,000	-	150,000	0.0%	
Legal	55,860	55,860	-	0.0%	
Audit	7,500	7,500	-	0.0%	
City Staff	216,000	224,395	(8,395)	0.0%	
Financial Charges					
Bank Service	560	482	78	14.3%	
Non Operating Expenses					
Depreciation	479,950	499,492	(19,542)	-6.6%	
Total Expenses	\$ 2,184,340	\$ 2,082,728	\$ 101,612	-6.0%	
Net Income Before Taxes	(643,440)	(533,743)	109,697	3.4%	
Current and Deferred PIL Taxes	(170,510)	(141,241)	(29,269)	-3.4%	
Net Income After Taxes	\$ (472,930)	\$ (392,502)	\$ 80,428	3.4%	

Summary of Benefits of HRP Inc. Operations to City of Hamilton

2024			2025		
Approved Budget			Draft Budget		
	Actuals	Variance	\$ Change	% Change	
Dividend	\$ -	\$ -	\$ -	0.0%	
Methane Gas Purchased	474,200	500,793	26,593	10.3%	
Professional Fees - City staff	271,860	280,255	8,395	0.0%	
Total Net Benefit to City	\$ 746,060	\$ 781,048	\$ 34,988	6.5%	

Dividend Calculation:

- \* 2024 budgeted dividend equal \$0 due to reported net loss in 2023
- \*\* 2025 budgeted dividend eqaul \$0 due to reported net loss in 2024