

CITY OF HAMILTON

2026 TAX SUPPORTED OPERATING BUDGET - AMENDMENTS TO THE STAFF PROPOSED BUDGET (DECEMBER)

Department	Description	FTE	NET FOR TAX LEVY (\$)	RESIDENTIAL TAX IMPACT CHANGE (%)
FCS26001 - Per 2026 Staff Proposed Budget		8,497.08	\$ 1,330,422,040	5.46%
2026 Water (Rate) Budget Approval - FCS25050				
Amendment to Transfer to Stormwater Reserve			(150,000)	-0.01%
Capital Financing Amendments				
WIP funding applied from PID#3302308301 - Council Priorities			(3,500,000)	-0.27%
Hamilton Future Fund B funding applied for PID#6730041000 - Social Housing Repairs and Regeneration			(1,337,100)	-0.10%
Revision to Capital PID#2059999999 - Program/Process Efficiencies			(300,000)	-0.02%
Reserve Strategy				
Investment Income - transfer to operating			(2,250,000)	-0.17%
Operating Impacts of Capital				
PID#2052457001 Enterprise Time and Attendance System Reduction - correction			(541,000)	-0.04%
Deferral PID#3502257200 IT Strategy Refresh Reduction			(100,000)	-0.01%
Additional Revenues				
2026 Parking Infraction Increase (Revenues of \$734K - \$500 levy reduction, \$234K used to fund Parking Capital Reserve (#108021) for future parking service improvement initiatives)			(500,000)	-0.04%
Environmental Service Fee Increases - commemorative benches and commemorative trees			(32,000)	0.00%
Increase Revenue Corporate Sponsorships			(50,000)	0.00%
Revisions of Council Referred Items (CRI) /Business Cases (BC)				
Deferred - BC - Additional Security Resources (PW - Corporate Security)			(280,000)	-0.02%
Revised financing strategy - BC - Paramedic Staffing Enhancement (Reserve Funded)			(364,250)	-0.03%
Revised financing strategy - CRI - Asylum Claimants Transitional Housing HSC24016(a)			(955,900)	-0.07%
Revised financing strategy - CRI - Art Gallery of Hamilton Funding Art-Gallery Reduction (MAT Reserve)			(663,500)	-0.05%
Board and Agencies Proposed Budget Amendments				
Library			(340,500)	-0.03%
Board of Health			(212,616)	-0.02%
Halton Conservation Authority			(10,000)	0.00%
Line by Line Review				
Contractual			(422,000)	-0.03%
Right Sizing		(9.00)	(2,019,514)	-0.16%
Align Budget to Actuals			(1,658,904)	-0.13%
REVISION SUBTOTAL - CURRENT PROPOSED BUDGET		8,488.08	1,314,734,756	4.25%

AVERAGE RESIDENTIAL TAX IMPACT (Inclusive of Above)	RESIDENTIAL TAX IMPACT (%)
Municipal Net Levy Adjustment	5.45%
Assessment Growth	-1.70%
Tax Policy	0.50%
Reassessment	0.00%
Education	0.00%
AVERAGE RESIDENTIAL TAX IMPACT (Inclusive of Above) *	4.25%

Assumptions: 1% Residential tax impact = \$13 million (inclusive of Education)

*Anomalies in totals due to rounding.