

CITY OF HAMILTON
2026-2027 RESERVE FINANCING STRATEGY

Reserve	2026	2027	Notes
TAX SUPPORTED OPERATING BUDGET			
Property Tax Affordability Strategy			
Transit Gas Tax Reserve (Provincial) (112204)	\$ (5,631,000)	\$ (3,110,755)	Utilize available balance in the reserve to fund transit and revenue shortfalls. Any increase in annual provincial contributions to be directed towards offsetting operating pressures.
Workplace Safety & Insurance Board Reserve (112040)	\$ (9,500,000)	\$ -	Phase in Hamilton Police Service WSIB impacts and CBA impacts in future years
Claims Fluctuation Reserve (112025)	\$ (1,000,000)	\$ -	Phase-in employer benefit impacts with excess surplus funding in reserve (\$1.5M for ATU CBA in 2024)
Winter Control Reserve (112205)*	\$ (728,133)	\$ -	To phase in winter control budget pressure and close out reserve
2025 Capital Financing Surplus	\$ (5,900,000)	\$ -	To fund historical unfunded DC exemptions (\$5.9M)
Tax Stabilization Reserve	\$ (11,520,000)	\$ -	To fund operational needs while balancing affordability.
Hamilton Future Fund B	\$ (1,337,100)		To fund operational needs while balancing affordability.
Subtotal Property Tax Affordability Strategy	\$ (35,616,233)	\$ (3,110,755)	
SUBTOTAL TAX SUPPORTED OPERATING BUDGET	\$ (35,616,233)	\$ (3,110,755)	
TAX SUPPORTED CAPITAL BUDGET			
Extraordinary Inflation Funding Strategy			
Community Heritage Program Reserve (102047) *	\$ (25,000)	\$ (18,600)	Fund project 8202441001 - Hamilton Heritage Conservation Grant Program and close out reserve
Commercial Property Improvement Grant Program (112229) *	\$ (107,119)	\$ -	Fund project 8202203204 - Commercial District Revitalization Grant program and close out reserve
Subtotal Extraordinary Inflation Funding Strategy	\$ (132,119)	\$ (18,600)	
SUBTOTAL TAX SUPPORTED CAPITAL BUDGET	\$ (132,119)	\$ (18,600)	
TOTAL	\$ (35,748,352)	\$ (3,129,355)	

*Reserves to be Closed	Identified Year for Closure
Winter Control Reserve (112205)*	2026
Community Heritage Program Reserve (102047) *	2026
Commercial Property Improvement Grant Program (112229) *	2026