

## CITY OF HAMILTON

## 2026 TAX SUPPORTED OPERATING BUDGET - AMENDMENTS TO THE 2026 BUDGET OUTLOOK

Department	Description	FTE	NET FOR TAX LEVY (\$)	RESIDENTIAL TAX IMPACT CHANGE (%)
<b>FCS25036 - 2026 Budget Outlook</b>		<b>8,520.24</b>	<b>\$ 1,375,608,000</b>	<b>8.90%</b>
<b>Additions</b>				
	Operating Impacts of Capital		6,500,000	0.50%
	Budget Alignment (POA Revenues and various other)		3,951,127	0.30%
	Business Cases (BC)		7,800,000	0.60%
	Board and Agencies Proposed Budget Amendments		1,300,000	0.10%
<b>Subtotal - Budget Development Period</b>		<b>8,520.24</b>	<b>\$ 1,395,159,127</b>	<b>10.40%</b>
<b>Capital Financing Amendments</b>				
	WIP Surplus (FCS25074)		(15,600,000)	-1.20%
	Capital Financing Surplus (September 11, 2025 GIC Budget)		(5,900,000)	-0.45%
<b>Reserve Strategy</b>				
	Tax Stabilization		(11,520,000)	-0.89%
	Deferral of Hamilton Future Fund (HFF) Repayment		(1,480,000)	-0.11%
<b>Additional Revenues</b>				
			(1,590,327)	-0.12%
<b>Council Referred Items (CRI) /Business Cases (BC)</b>				
			(6,370,000)	-0.49%
<b>Line by Line Review</b>				
	Contractual		(518,931)	-0.04%
	Right Sizing	(23.16)	(12,340,215)	-0.95%
	Align Budget to Actuals		(9,397,654)	-0.69%
<b>FCS26001 - Per 2026 Staff Proposed Budget</b>		<b>8,497.08</b>	<b>\$ 1,330,442,000</b>	<b>5.46%</b>

AVERAGE RESIDENTIAL TAX IMPACT (Inclusive of Above)	RESIDENTIAL TAX IMPACT (%)
Municipal Net Levy Adjustment	6.66%
Assessment Growth	-1.70%
Hamilton Hospital Redevelopment Tax Impact	0.00%
Tax Policy	0.50%
Reassessment	0.00%
Education	0.00%
<b>AVERAGE RESIDENTIAL TAX IMPACT (Inclusive of Above) *</b>	<b>5.46%</b>

Assumptions: 1% Residential tax impact = \$13 million (inclusive of Education)

\*Anomalies in totals due to rounding.