

CITY OF HAMILTON

MOTION

General Issues Committee (Budget): February 13, 2026

MOVED BY COUNCILLOR M. TADESON.....

SECONDED BY COUNCILLOR.....

Reduction in Contingency Allocations for 2026 Planning and Economic Development - REVISED

WHEREAS, the City of Hamilton includes contingency allowances within capital project budgets to manage delivery risk and cost uncertainty;

WHEREAS, staff have reviewed the 2026 Planning and Economic Development tax-funded capital program and confirmed that a 3% contingency reduction for certain projects is technically feasible within the current budget framework;

WHEREAS, a 3% contingency reduction applied to eligible 2026 Planning and Economic Development tax-funded capital projects would generate approximately \$182,490 in available funding capacity; and,

WHEREAS, Council is responsible for balancing fiscal stewardship with the delivery of approved capital programs.

THEREFORE, BE IT RESOLVED:

- (a) That the Proposed 2026 Tax Budget **BE AMENDED** as follows:
 - (i) THAT staff **BE DIRECTED** to implement a 3% reduction in contingency allocations for eligible 2026 Planning and Economic Development tax levy funded capital projects;
 - (ii) THAT the proposed 2026 Tax Capital Levy **BE REDUCED** by \$182,490; and,
 - (iii) THAT staff **BE DIRECTED** to report back to Council by Q3 2026 on realized financial impacts, material cost trends, and any operational considerations arising from implementation.