

CITY OF HAMILTON
2026 TAX SUPPORTED OPERATING BUDGET - AMENDMENTS TO THE 2026 PROPOSED BUDGET

Department	Description	FTE	RESERVE STRATEGY (\$)	NET FOR TAX LEVY (\$)	NET FOR TAX LEVY (%)	RESIDENTIAL TAX IMPACT CHANGE (%)
Proposed Budget - FCS26001 (January 23, 2026)		8,488.08		\$ 1,314,734,756	5.70%	4.25%
FINANCIAL ADJUSTMENTS						
23-Jan-26						
HSC	Decomissioning of Stoney Creek Arena Correction		161,375			
NONPRG REV	Investment Reserve Contribution Increase		(161,375)			
6-Feb-26						
Capital Financing	Public Works - Amendments to contingencies to all capital levy funded \$100,000 -\$2,000,000			(593,000)	-0.05%	-0.05%
Capital Financing	Transportation - PID #662420404 (Bike Facilities Crossing RHVP) - Deferral			(706,580)	-0.06%	-0.05%
13-Feb-26						
Capital Financing	PED - Amendment to contingencies to all capital levy funded \$100,000 -\$2,000,000			(182,490)	-0.01%	-0.01%
Capital Financing	Waste Management - PID #5120094001 (Transfer Station/CRC Maintenance & Capital Improvement Program) - Deferral			(300,000)	-0.02%	-0.02%
Capital Financing	Capital PID#2059999999 (Program/Process Efficiencies) - Change in funding source			(700,000)	-0.06%	-0.05%
Capital Financing	Deferral of the funding of historical Development Charge exemptions to the 2027 budget process			(3,000,000)	-0.24%	-0.23%
Legislative	Legislative budget reduction from cessation of funding of meals for elected members and the senior leadership team			(26,777)	0.00%	0.00%
Capital Financing	Capital PID#4662420417 (New Traffic Signal - Centre Road at Carlisle Road) - WIP			(20,000)	0.00%	0.00%
Subtotal Financial Adjustments			-	(5,528,847)	-0.44%	-0.43%
ADDITIONS						
6-Feb-26						
B&A	Hamilton Farmer's Market - Amend Budget			25,000	0.00%	0.00%
B&A	Hamilton Public Library - Amend Budget			373,050	0.03%	0.03%
Public Works	Waste Management - Extend Non-Residential Blue-Box (Gross Cost = \$2,118,000)		2,118,000			
Public Works	Waste Management - Extend Non-Residential Blue-Box - Funded from Tax Stabilization Reserve #110046		(2,118,000)			
13-Feb-26						
Public Works	Parks - Grass Cutting - City owned and non-city owned			156,000	0.01%	0.01%
HSC	Paramedic Master Plan - Amendment of Business Case to 10 FTE positions		728,510			
HSC	Paramedic Master Plan - Funded from Tax Stabilization Reserve of #110046		(728,510)			
Subtotal Additions			-	554,050	0.04%	0.04%
REVISION SUBTOTAL - APPROVED BUDGET		8,488.08	-	1,309,759,959	5.30%	3.87%

AVERAGE RESIDENTIAL TAX IMPACT (Inclusive of Above)	RESIDENTIAL TAX IMPACT (%)
Municipal Net Levy Adjustment	5.07%
Assessment Growth	-1.70%
Tax Policy	0.50%
Reassessment	0.00%
Education	0.00%
AVERAGE RESIDENTIAL TAX IMPACT (Inclusive of Above) *	3.87%

Assumptions: 1% Residential tax impact = \$13 million (inclusive of Education)

*Anomalies in totals due to rounding.