

Estimated Financial Impacts of Alternative Options

Table 1 to Appendix “E” provides illustrative estimates of the financial impact of a 1% temporary partial development charge exemption, by development sector. The values shown represent the incremental effect of a one percentage point reduction. Table 2 to Appendix “E” provides an overview of the financial impact of each alternative presented through Report FCS26032(a).

Table 1: Estimated Financial Impact per 1% Exemption of Development Charges

Development Sector	Estimated Financial Impact (\$/ 1% reduction)	Estimated Property Tax Impact (% increase / 1% reduction)	Estimated Water & Wastewater Rate Impact (% increase / 1% reduction)
Residential	\$1.12 M	0.04%	0.16%
Non-Industrial	\$186 K	0.0072%	0.03%
Industrial	\$71 K	0.003%	0.01%
All Development	\$1.38 M	0.05%	0.20%

Table 2: Financial Impact of Alternatives

	Alternative 1 4% Temporary Partial Exemption for Residential Developments	Alternative 2 4% Temporary Partial Exemption for All Developments	Alternative 3 Council Determined Temporary Partial Exemption for Council Determined Development Sectors
Residential Development Exemption	4%	4%	Council Determined Percentage
Non-Residential Development Exemption	0%	4%	Council Determined Percentage

	Alternative 1 4% Temporary Partial Exemption for Residential Developments	Alternative 2 4% Temporary Partial Exemption for All Developments	Alternative 3 Council Determined Temporary Partial Exemption for Council Determined Development Sectors
Industrial Development Exemption	0%	4%	Council Determined Percentage
Estimated Financial Impact (\$)	\$4.49 M	\$5.52 M	Calculated by multiplying the selected exemption percentage for each development sector by the corresponding per 1% financial impact shown in Table 1
Estimated Property Tax Rate Impact (%)	0.17%	0.21%	Calculated by applying the selected exemption percentage(s) to the estimated property tax impacts per 1% shown in Table 1
Estimated Water & Wastewater Rate Impact (%)	0.64%	0.79%	Calculated by applying the selected exemption percentage(s) to the estimated water and wastewater rate impacts per 1% shown in Table 1