



**ONTARIO LOTTERY AND GAMING
CORPORATION (OLG)**

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Date: October 20, 2011

To: Mayor Bob Bratina
City of Hamilton

Fax: 905-546-2340

From: Jake Pastore
Manager, Municipal and Community Relations

Message:

Please note that there will be a financial transaction to your Municipality's account on October 20, 2011 in the amount of **\$1,182,114**.

This transaction represents the quarterly payment of the 5%-2% allocation from July 1 to September 30, 2011 as per your agreement with the Ontario Lottery and Gaming Corporation on the operation of the OLG Slots at **Flamboro Downs**. This brings the grand total to **\$48,818,530**.

Should you have any questions regarding this payment, feel free to contact me directly at 416-224-7047.

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Giacomo (Jake) Pastore

Manager, Community & Municipal Relations
Marketing, Communications and Stakeholder Relations
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A Proud Community Partner

Slots at Flamboro Downs
Municipal Commission Statement
for the quarter ended September 30, 2011
Unaudited results, subject to final reconciliation

TOTAL NET WIN (as per IFRS) for the quarter ended September 30, 2011	<u>31,094,415</u>
Municipal Commission 5% of Net Win on first 450 slot machines 2% of Net Win on balance of slot machines	1,145,776
Quarter Ended September 30, 2011 one time payment* (due to difference between IFRS and CGAAP)	36,338
Net to be transferred	<u>1,182,114</u>
Transferred via EFT	

* As per letter dated April 15, 2011, transition payment up to December 31, 2011