



CITY OF HAMILTON

PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO: Mayor and Members General Issues Committee	WARD(S) AFFECTED: WARD 2, 3
COMMITTEE DATE: December 12, 2011	
SUBJECT/REPORT NO: International Village Business Improvement Area (B.I.A.) - Proposed Budget and Schedule of Payment for 2012 (PED11218) (Ward 2 & 3)	
SUBMITTED BY: Tim McCabe General Manager Planning and Economic Development Department	PREPARED BY: Eileen Maloney 905-546-2632
SIGNATURE:	

RECOMMENDATION:

- a) That the 2012 Operating Budget for the International Village B.I.A. (attached as Appendix 'A' to Report PED11218) be approved in the amount of \$140,000.00.
- b) That the levy portion of the Operating Budget for the International Village B.I.A. in the amount of \$140,000.00 be approved.
- c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2012 Budget as referenced in sub-section (b) above.
- d) That the following schedule of payments for 2012 be approved:

January	\$70,000.00
June	\$70,000.00

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report deals with the approval of the 2012 budget and schedule of payments for the International Village B.I.A.

Alternatives for Consideration – Not Applicable

FINANCIAL / STAFFING / LEGAL IMPLICATIONS (for Recommendation(s) only)

Financial: The \$140,000.00 is totally levied by the B.I.A. through its members. There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of B.I.A.s.

HISTORICAL BACKGROUND (Chronology of events)

At its Annual General Meeting held on October 24, 2011, the International Village B.I.A. Board of Management presented its proposed budget for 2012. The process followed to adopt the International Village B.I.A.'s budget was in accordance with the B.I.A.'s procedure by-law.

POLICY IMPLICATIONS

Not applicable.

RELEVANT CONSULTATION

Not applicable.

ANALYSIS / RATIONALE FOR RECOMMENDATION

(include Performance Measurement/Benchmarking Data, if applicable)

Not applicable.

ALTERNATIVES FOR CONSIDERATION:

(include Financial, Staffing, Legal and Policy Implications and pros and cons for each alternative)

Not applicable.

CORPORATE STRATEGIC PLAN (Linkage to Desired End Results)

Focus Areas: 1. Skilled, Innovative and Respectful Organization, 2. Financial Sustainability, 3. Intergovernmental Relationships, 4. Growing Our Economy, 5. Social Development, 6. Environmental Stewardship, 7. Healthy Community

Growing Our Economy

- ◆ B.I.A. initiatives help retain and attract businesses

Healthy Community

- ◆ B.I.A. members are involved in developing and implementing local solutions

APPENDICES / SCHEDULES

Appendix "A" to Report PED11218– Proposed 2012 Budget.

EM/dkm

**INTERNATIONAL VILLAGE
BUSINESS IMPROVEMENT AREA (B.I.A.)
PROPOSED 2012 BUDGET**

Rent, including heat and water	\$11,200
Telephone/ fax /internet/website	\$ 4,500
Office supplies	\$ 3,500
Equipment repairs & purchases	\$ 4,500
Bank charges	\$ 450
Executive Director wages including wage costs	\$50,000
Insurance including liability	\$ 1,600
Audit	\$ 600
Member Events & Contact	\$ 6,250
Postage	\$ 1,200
Board Expense, Promotion, Travel	\$ 5,000
Advertising	\$40,000
Beautification & Maintenance	\$ 3,200
Contingency	\$ 8,000

TOTAL BUDGET \$140,000