

CITY OF HAMILTON
NOTICE OF MOTION

General Issues Committee Date: November 21, 2012

Declaration of Surplus Property – 50 Main Street East, Hamilton (Old Courthouse)

- (a) That Real Estate staff initiate proceedings to declare 50 Main Street East (Old Courthouse) as surplus;
- (b) That once declared surplus, staff be authorized and directed to negotiate the sale of the subject lands;
- (c) That in the event of the sale of 50 Main Street East, that the proceeds of the transaction be deposited into a Reserve and earmarked as a possible funding source for the purchase of surplus School Board properties;
- (d) That in the event of the sale of 50 Main Street East, Corporate Facilities staff report back to the General Issues Committee on the feasibility of closing the following Work-in-Progress (WIP) accounts:
 - (i) Facility Upgrade – Courthouse – 50 Main Street East
Account No. 3541041019
Balance as at August 31, 2012: \$261,185.96
 - (ii) Courthouse Parking Improvements – 50 Main Street East
Account No. 3540941932
Balance as at August 31, 2012: \$411,642.01
 - (iii) Old Courthouse Facility Upgrade
Account No. 3540741733
Balance as at August 31, 2012: \$161,865.86
 - (iv) McMaster Facility Capital Replacement Reserve
Account No. 108039
Balance: \$231.787 (2012 Projected)