

CITY OF HAMILTON

MOTION

Committee Date: July 8, 2013

MOVED BY COUNCILLOR S. MERULLA.....

SECONDED BY COUNCILLOR

Copps Coliseum ‘Power Ring’ Installation for the 2013/14 Hockey Season

WHEREAS the Management Agreement with Global Spectrum contains a profit sharing model.

WHEREAS discussions with Global Spectrum, their sponsorship selling arm “Front Row Marketing” have reviewed and agreed that a 360 degree ‘Power Ring’ installed in Copps Coliseum is the single most important capital expenditure that would facilitate incremental sponsorship revenues AND enhance the fan experience

WHEREAS unspent WIP accounts plus City committed capital budgets over the life of the agreement provide sufficient funds to accommodate this expenditure of approximately \$800,000 and other planned expenditures.

WHEREAS 3 quotes from industry leading vendors have been received.

WHEREAS a Power Ring has been part of the identified capital and marketing requirements for Copps Coliseum for several years.

WHEREAS City staff will analyse the optimum funding method within the capital budget envelope.

Therefore be it resolved:

- (a) That the Copps Coliseum ‘Power Ring’ project for the purchase, installation and testing be approved for \$800,000, and be funded from the following sources:
 - (i) Up to \$500,000 be borrowed from the Unallocated Capital Reserve (108020) to be repaid from HECFI’s annual capital budget allocation over a maximum of 5 years;
 - (ii) The balance of approximately \$300,000 be funded from existing HECFI WIP accounts;

- (b) That Daktronics Inc. be approved as a single source contractor for the Copps Coliseum power ring project to ensure the equipment is installed and tested in advance of the 2013/14 Bulldogs hockey season.