

CITY OF HAMILTON

MOTION

Committee Date: July 1, 2013

MOVED BY COUNCILLOR S. MERULLA.....

SECONDED BY COUNCILLOR

Copps Coliseum ‘Power Ring’ Installation for the 2013/14 Hockey Season

Whereas the Management Agreement with Global Spectrum contains a profit sharing model;

And Whereas discussions with Global Spectrum, their sponsorship selling arm “Front Row Marketing” have reviewed and agreed that a 360 degree ‘Power Ring’ installed in Copps Coliseum is the single most important capital expenditure that would facilitate incremental sponsorship revenues AND enhance the fan experience;

And Whereas unspent Work-in-Progress (WIP) accounts plus City committed capital budgets over the life of the agreement provide sufficient funds to accommodate this expenditure of approximately \$800,000 and other planned expenditures;

And Whereas three (3) quotes from industry leading vendors have been received;

And Whereas a Power Ring has been part of the identified capital and marketing requirements for Copps Coliseum for several years;

And Whereas City staff will analyse the optimum funding method within the capital budget envelope.

Therefore be it resolved:

- (a) That the Copps Coliseum “Power Ring” project for the purchase, installation and testing be approved for \$800,000, and be funded from the following sources:
 - (i) Up to \$500,000 be borrowed from the Unallocated Capital Reserve (108020) to be repaid from HECFI’s annual capital budget allocation over a maximum of 5 years;
 - (ii) The balance of approximately \$300,000 be funded from existing HECFI Work-in-Progress (WIP accounts);

- (b) That Daktronics Inc. be approved as a single source contractor for the Cops Coliseum "Power Ring" project to ensure the equipment is installed and tested in advance of the 2013/14 Bulldogs hockey season.

Referred by GIC on
July 8, 2013