



Hamilton

CITY OF HAMILTON

PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO: Mayor and Members General Issues Committee	WARD(S) AFFECTED: WARD 2 and 3
COMMITTEE DATE: December 4, 2013	
SUBJECT/REPORT NO: International Village Business Improvement Area (BIA) - Proposed Budget and Schedule of Payment for 2014 (PED13196) (Ward 2 and 3)	
SUBMITTED BY: Joe-Anne Priel Acting General Manager Planning and Economic Development Department	PREPARED BY: Eileen Maloney (905) 546-2632
SIGNATURE:	

RECOMMENDATIONS

- (a) That the 2014 Operating Budget for the International Village Business Improvement Area (BIA) (attached as Appendix "A" to Report PED13196) be approved in the amount of \$140,000.
- (b) That the levy portion of the Operating Budget for the International Village Business Improvement Area (BIA) in the amount of \$140,000, be approved.
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2014 Budget as referenced in sub-section (b) above.
- (d) That the following schedule of payments for 2014 be approved:

January	\$70,000
June	\$70,000

Note: Assessment appeals may be deducted from the levy payments.

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EXECUTIVE SUMMARY

This Report deals with the approval of the 2014 budget and schedule of payments for the International Village Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL / STAFFING / LEGAL IMPLICATIONS

Financial: The \$140,000 is totally levied by the BIA through its members. There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

HISTORICAL BACKGROUND

At its Annual General Meeting held on October 30, 2013, the International Village BIA Board of Management presented its proposed budget for 2014. The process followed to adopt the International Village BIA's budget was in accordance with the BIA's procedure by-law.

POLICY IMPLICATIONS

Not applicable.

RELEVANT CONSULTATION

Not applicable.

ANALYSIS / RATIONALE FOR RECOMMENDATION

(include Performance Measurement/Benchmarking Data, if applicable)

Not applicable.

ALTERNATIVES FOR CONSIDERATION

Not applicable.

ALIGNMENT TO THE 2012 – 2015 STRATEGIC PLAN

Strategic Priority #1

A Prosperous & Healthy Community

WE enhance our image, economy and well-being by demonstrating that Hamilton is a great place to live, work, play and learn.

Strategic Objective

- 1.7 BIA initiatives help retain and attract businesses
- 1.8 BIA members are involved in developing and implementing local solutions

APPENDICES / SCHEDULES

Appendix “A” to Report PED13196– Proposed 2014 Budget.

EM/dkm

**INTERNATIONAL VILLAGE
BUSINESS IMPROVEMENT AREA (BIA)
PROPOSED 2014 OPERATING BUDGET**

Rent, including heat and water	\$11,500
Telephone/ fax /internet/website	\$ 4,500
Office supplies	\$ 2,000
Equipment repairs & purchases	\$ 1,500
Bank charges, book-keeper, audit fees	\$ 3,000
Insurance	\$ 3,200
Salary & Benefits	\$56,400
Member Events & Contact	\$ 4,500
Board Expense, Promotion, Travel	\$ 2,000
Advertising	\$43,900
Beautification & Maintenance	\$ 2,500
Contingency	\$ 5,000

TOTAL BUDGET \$140,000