

Public Meeting re. Amendments to the Downtown and Community Renewal Community Improvement Plan and Project Area Report PED13025

Planning Committee Tuesday, February 5, 2013



Background

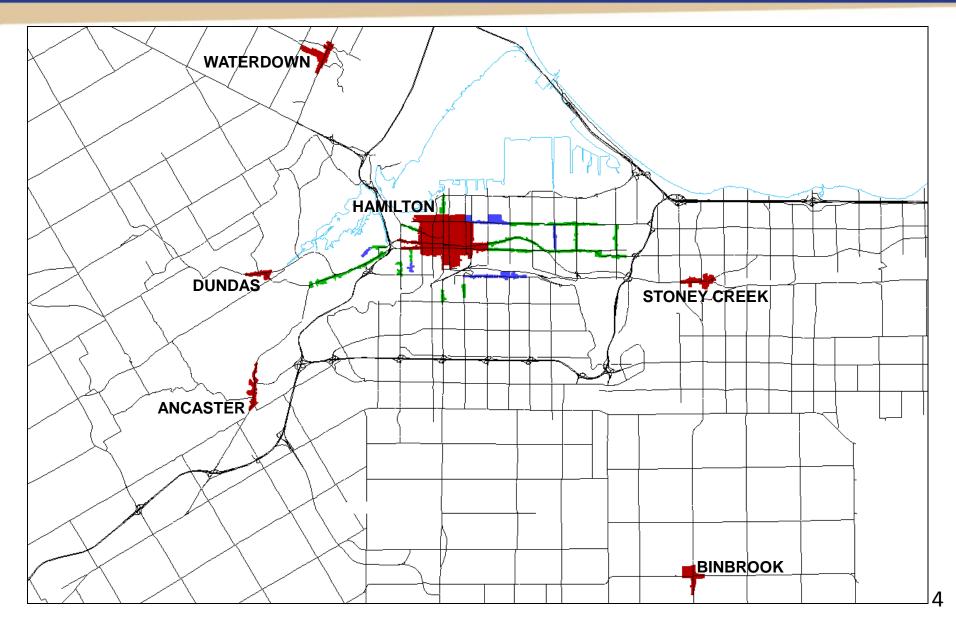
- Community Improvement Plan provides the legal framework for financial incentive programs
- PED13025 recommendations implement Council direction to:
 - amend the Community Improvement Plan
 - amend the Community Improvement Project Area By-law
 - revise the Program Description and Terms of financial incentive programs
 - as per Report PED111118(a) approved by Council, November 28
- Process includes a statutory public meeting as per the Planning Act



Community Improvement Project Area By-law Amendment

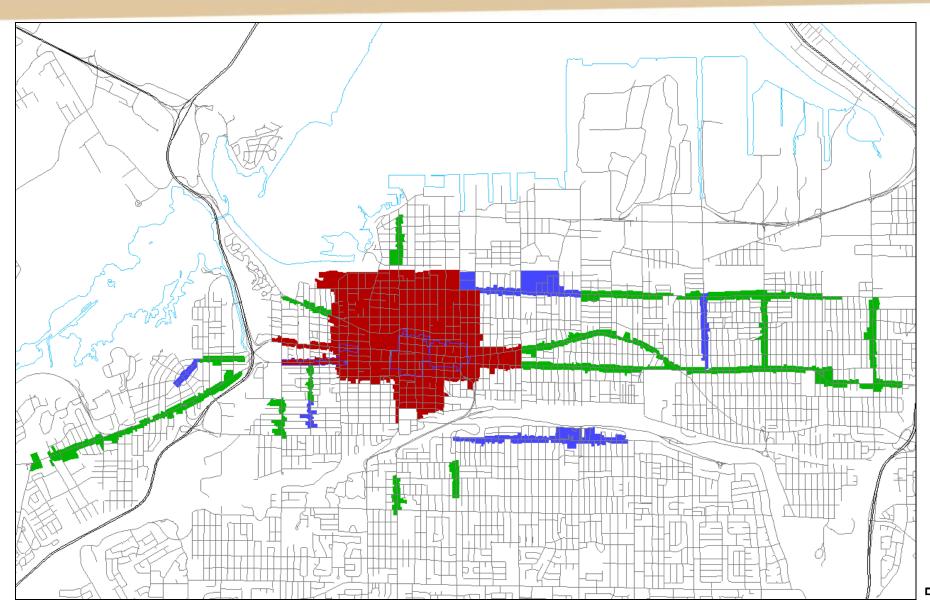


Community Improvement Project Areas



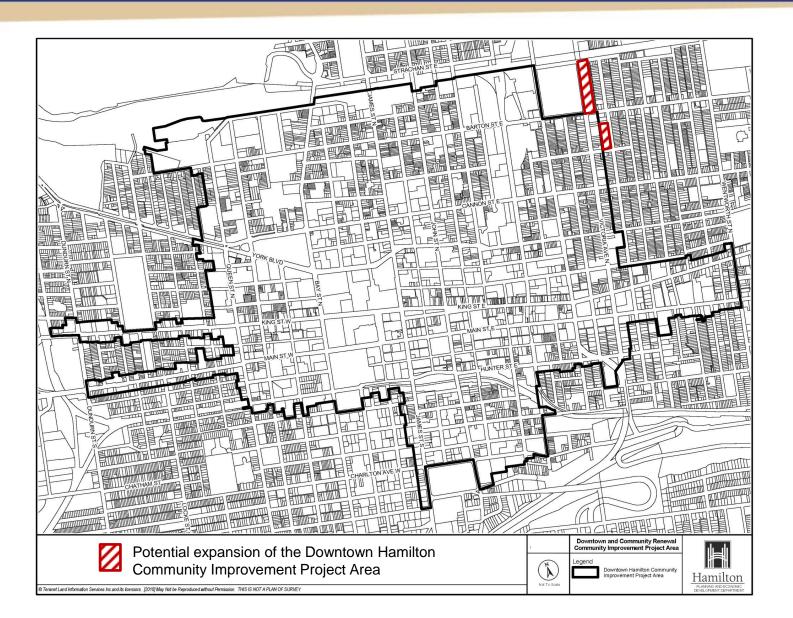


Hamilton CIPAs





Downtown Hamilton CIPA Expansion





Plan and Program Amendments



Hamilton Downtown Property Improvement Grant Program

Currently available only in Downtown Hamilton

CHANGES:

Will also be available in:

- all Downtowns: Ancaster, Binbrook, Dundas, Stoney Creek, Waterdown
- all Business Improvement Areas (BIAs)
- commercial corridors along Kenilworth Avenue North and Barton Street east of the Barton Village BIA

New name: Hamilton Tax Increment Grant Program



Office Tenancy Assistance Program

Currently available only in Downtown Hamilton

CHANGES:

Will also be available in:

- all Downtowns: Ancaster, Binbrook, Dundas, Stoney Creek, Waterdown
- all Business Improvement Areas (BIAs)
- commercial corridors along Kenilworth Avenue North and Barton Street east of the Barton Village BIA

Revised Terms: minimum eligibility requirement reduced from 2,000 sq. ft. to 1,000 sq. ft.



Hamilton Heritage Property Grant Program

- Currently available to designated heritage properties
 - in the lower city between Hwy 403 and the Red Hill Valley Pkwy, including Downtown Hamilton, and
 - in all Business Improvement Areas (BIAs)

CHANGES:

Will also be available in designated heritage properties in all Downtowns: Ancaster, Binbrook, Dundas, Stoney Creek, Waterdown

Grant currently based on 25% of eligible costs up to \$150,000 per project; Revised calculation to increase the grant available to smaller projects:

- Projects \$40,000 or less: 50% of eligible cost, to a maximum of \$20,000
- Projects >\$40,000: \$20,000 (i.e. 50% of \$40,000) plus 25% of the eligible cost over \$40,000, to a maximum grant of \$150,000 (i.e. \$20,000 + \$130,000)



Commercial Corridor Housing Loan and Grant Program

Currently available in all Community Improvement Project Areas

CHANGES:

Maximum loan increased from:

\$10,000 per dwelling unit to a maximum of \$200,000 per property to:

\$15,000 per dwelling unit to a maximum of \$600,000 per property

No change to the maximum grant of \$5,000 for professional fees paid



BIA Commercial Property Improvement Grant Program

Currently available in all active Business Improvement Areas (BIAs)

CHANGES:

Revised Terms: surveillance cameras added as an eligible expense

Commercial Façade Property Improvement Grant Program

Currently available in Downtown Hamilton (non-BIA properties)

CHANGES:

Will also be available in:

- all Downtowns: Ancaster, Binbrook, Dundas, Stoney Creek, Waterdown (non-BIA properties)
- commercial corridors along Kenilworth Avenue North and Barton Street east of the Barton Village BIA



QUESTIONS?