



CITY OF HAMILTON

PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO: Mayor and Members General Issues Committee	WARD(S) AFFECTED: WARD 1
COMMITTEE DATE: February 6, 2013	
SUBJECT/REPORT NO: Locke Street Business Improvement Area (BIA) - Proposed Budget and Schedule of Payment for 2013 (PED13027) (Ward 1)	
SUBMITTED BY: Tim McCabe General Manager Planning and Economic Development Department	PREPARED BY: Eileen Maloney (905) 546-2632
SIGNATURE:	

RECOMMENDATION

- (a) That the 2013 operating budget for the Locke Street Business Improvement Area (BIA) (attached as Appendix "A" to Report PED13027) be approved in the amount of \$10,500;
- (b) That the levy portion of the Operating Budget for the Locke Street Business Improvement Area (BIA) in the amount of \$10,500 be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2013 budget as referenced in sub-section (b) above;
- (d) That the following schedule of payments for 2013 be approved:

February	\$2,625
April	\$2,625
July	\$2,625
October	\$2,625

Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

Report PED13027 deals with the approval of the 2013 budget and schedule of payments for the Locke Street BIA.

Alternatives for Consideration – Not Applicable

FINANCIAL / STAFFING / LEGAL IMPLICATIONS (for Recommendation(s) only)

Financial: The \$10,500 is totally levied by the BIA through its members. There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets for BIAs.

HISTORICAL BACKGROUND (Chronology of events)

At its Annual General Meeting held on January 8, 2013, the Locke Street BIA's Board of Management presented its proposed budget for 2013. The process followed to adopt the Locke Street BIA's budget was in accordance with the BIA's procedure by-law.

POLICY IMPLICATIONS

Not applicable.

RELEVANT CONSULTATION

Not applicable.

ANALYSIS / RATIONALE FOR RECOMMENDATION

(include Performance Measurement/Benchmarking Data, if applicable)

Not applicable.

ALTERNATIVES FOR CONSIDERATION

(include Financial, Staffing, Legal and Policy Implications and pros and cons for each alternative)

Not applicable.

CORPORATE STRATEGIC PLAN (Linkage to Desired End Results)

Focus Areas: 1. Skilled, Innovative and Respectful Organization, 2. Financial Sustainability, 3. Intergovernmental Relationships, 4. Growing Our Economy, 5. Social Development, 6. Environmental Stewardship, 7. Healthy Community

Growing Our Economy

- ◆ Initiatives help retain and attract businesses

Healthy Community

- ◆ Members are involved in developing and implementing local solutions

APPENDICES / SCHEDULES

Appendix "A" to Report PED13027 – Proposed 2013 Budget

EM/dkm

APPENDIX "A" TO REPORT PED13027

**LOCKE STREET
BUSINESS IMPROVEMENT AREA (B.I.A.)
PROPOSED 2013 BUDGET**

Marketing		\$ 6,000
Special Events		\$ 750
Administration		
Auditor	\$ 500	
Office Supplies	\$ 250	
Insurance	\$ 2,000	
Contingency	\$ 1,000	
Subtotal		\$ 3,750
TOTAL BUDGET		\$10,500