



CITY OF HAMILTON
NOTICE OF MOTION

Committee Date: April 15, 2013

MOVED BY COUNCILLOR B. JOHNSON.....

Watercourse No. 9 Drainage Liabilities

- (a) That the accumulated interest for the drainage works completed for Watercourse No. 9; specifically as it relates to 1119 Barton Street East, Stoney Creek (\$60,000); and, 1103 Barton Street East, Stoney Creek (\$45,000), be waived.
- (b) That, on a go forward basis, no additional interest be added to the principle amounts of the outstanding Watercourse No. 9 drainage liabilities for 1119 Barton Street East, Stoney Creek (\$176,149); and, 1103 Barton Street East, Stoney Creek (\$132,814).
- (c) That, should the land use for the property located at 1119 Barton Street East, Stoney Creek or the property located at 1103 Barton Street East, Stoney Creek change or either property be sold, interest on the outstanding balance for the drainage work completed would begin to accrue at that time.