



Hamilton

CITY OF HAMILTON

**PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division**

TO: Mayor and Members General Issues Committee	WARD(S) AFFECTED: WARDS 1 and 2
COMMITTEE DATE: April 17, 2013	
SUBJECT/REPORT NO: Main West Esplanade Business Improvement Area (BIA) - Proposed Budget and Schedule of Payment for 2013 (PED13072) (Wards 1 and 2)	
SUBMITTED BY: Tim McCabe General Manager Planning and Economic Development Department	PREPARED BY: Eileen Maloney (905) 546-2632
SIGNATURE:	

RECOMMENDATION

- (a) That the 2013 Operating Budget for the Main West Esplanade Business Improvement Area (BIA) (attached as Appendix "A" to Report PED13072), in the amount of \$20,783, be approved;
- (b) That the levy portion of the Operating Budget for the Main West Esplanade Business Improvement Area (BIA), in the amount of \$6,942, be approved;
- (c) That the General Manager of Finance and Corporate Services be authorized and directed to prepare the requisite By-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2013 Budget as outlined in recommendation (b) of Report PED13072;

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(d) That the following schedule of payments for 2013 be approved:

April	\$3,471.00
July	\$1,735.50
October	\$1,735.50

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report deals with the approval of the 2013 Budget and schedule of payments for the Main West Esplanade Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL / STAFFING / LEGAL IMPLICATIONS (for Recommendation(s) only)

Financial: The proposed 2013 budget of \$20,783 is derived from the following: \$6,942 through levying the members of the BIA and \$13,841 from monies remaining in the BIA's bank account. There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

HISTORICAL BACKGROUND (Chronology of events)

At its Annual General Meeting held on March 15, 2013 the Main West Esplanade BIA Board of Management presented its proposed budget for 2013. The process followed to adopt the Main West Esplanade BIA's budget was in accordance with the BIA's procedure by-law.

POLICY IMPLICATIONS/LEGISLATED REQUIREMENTS

Not applicable.

RELEVANT CONSULTATION

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Not applicable.

ANALYSIS / RATIONALE FOR RECOMMENDATION

(include Performance Measurement/Benchmarking Data, if applicable)

Not applicable.

ALTERNATIVES FOR CONSIDERATION

(include Financial, Staffing, Legal and Policy Implications and pros and cons for each alternative)

Not applicable.

ALIGNMENT TO THE 2012 – 2015 STRATEGIC PLAN:

Strategic Priority #1

A Prosperous & Healthy Community

WE enhance our image, economy and well-being by demonstrating that Hamilton is a great place to live, work, play and learn.

Strategic Objective

- 1.7 BIA initiatives help retain and attract business.
- 1.8 BIA members are involved in developing and implementing local solutions.

APPENDICES / SCHEDULES

Appendix "A" to Report PED13072 – Main West Esplanade Business Improvement Area (BIA) Proposed 2013 Budget.

**MAIN WEST ESPLANADE
BUSINESS IMPROVEMENT AREA (BIA)
PROPOSED 2013 BUDGET**

Advertising/Website/Marketing	\$ 2,000
Banners	\$ 4,000
Beautification	\$ 3,000
Office Supplies	\$ 2,233
Insurance	\$ 1,800
BIA Awards	\$ 750
Holiday Décor	\$ 3,000
Planning and Consulting	\$ 2,000
Reserve Fund	<u>\$ 2,000</u>
TOTAL BUDGET	<u>\$ 20,783</u>