



CITY OF HAMILTON

**PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Downtown and Community Renewal Division**

TO: Chair and Members General Issues Committee	WARD(S) AFFECTED: WARD 2
COMMITTEE DATE: March 22, 2011	
SUBJECT/REPORT NO: King Street West Business Improvement Area (B.I.A.) - Proposed Budget and Schedule of Payment for 2011 (PED11037) (Ward 2)	
SUBMITTED BY: Tim McCabe General Manager Planning and Economic Development Department	PREPARED BY: Eileen Maloney 905-546-2632
SIGNATURE:	

RECOMMENDATION:

- a) That the 2011 Operating Budget for the King Street West B.I.A. (attached as Appendix 'A' to Report PED11037) be approved in the amount of \$15,500.00.
- b) That the levy portion of the Operating Budget for the King Street West B.I.A. in the amount of \$4,500.00 be approved.
- c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite by-law pursuant to Section 208, The Municipal Act, 2001, to levy the 2011 Budget as referenced in sub-section (b) above.
- d) That the following schedule of payments for 2011 be approved:

May	\$2,250.00
June	\$2,250.00

Note: Assessment appeals may be deducted from the levy payments.

SUBJECT: King Street West Business Improvement Area (B.I.A.) - Proposed Budget and Schedule of Payment for 2011 (PED11037) (Ward 2) - Page 2 of 3

EXECUTIVE SUMMARY

This Report deals with the approval of the 2011 budget and schedule of payments for the King Street West B.I.A.

“Alternatives for Considerations – Not Applicable”

FINANCIAL / STAFFING / LEGAL IMPLICATIONS (for Recommendation(s) only)

Financial: The \$15,500.00 is derived from the following: \$4,500.00 through levying the members of the B.I.A. and \$11,000.00 from monies remaining in the B.I.A.’s bank account. There is no cost to the City of Hamilton for any part of the operating budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve budgets of B.I.A.s.

HISTORICAL BACKGROUND (Chronology of events)

At its Annual General Meeting held on January 26, 2011, the King Street West B.I.A. Board of Management presented its proposed budget for 2011. The process followed to adopt the King Street West B.I.A.’s budget was in accordance with the B.I.A.’s procedure by-law.

POLICY IMPLICATIONS

Not applicable.

RELEVANT CONSULTATION

Not applicable.

ANALYSIS / RATIONALE FOR RECOMMENDATION

(include Performance Measurement/Benchmarking Data, if applicable)

Not applicable.

ALTERNATIVES FOR CONSIDERATION:

(include Financial, Staffing, Legal and Policy Implications and pros and cons for each alternative)

Not applicable.

CORPORATE STRATEGIC PLAN (Linkage to Desired End Results)

Focus Areas: 1. Skilled, Innovative and Respectful Organization, 2. Financial Sustainability, 3. Intergovernmental Relationships, 4. Growing Our Economy, 5. Social Development, 6. Environmental Stewardship, 7. Healthy Community

Growing Our Economy

- ◆ B.I.A. initiatives help retain and attract businesses

Healthy Community

- ◆ B.I.A. members are involved in developing and implementing local solutions

APPENDICES / SCHEDULES

Appendix "A" to Report PED11037 – Proposed 2011 Budget.

EM:vk

**KING STREET WEST BUSINESS IMPROVEMENT AREA
(B.I.A.)**

PROPOSED 2011 BUDGET

Insurance	\$ 1,500
Audit	\$ 500
Street Banners/decorations	\$ 4,000
Advertising	\$ 5,000
Design and Re-branding	\$ 4,500
TOTAL BUDGET	\$15,500