

SURPLUS SCHOOL PURCHASES

YEAR	WARD	SCHOOL SITE	PURCHASE PRICE
2004	6	Peace Memorial	\$820,500
	4	Fairfield	\$535,000
Sub-Total			\$1,355,500
2005	2	Tweedsmuir	325,000
	12	Grange	\$1,576,200
Sub-Total			\$1,901,200
2007	13	University Gardens	\$100,000
Sub-Total			\$100,000
2008	7	Pt of Templemeed	\$450,000
	13	Dundas District (Greenspace 2 48ac)	\$1,000,000
Sub-Total			\$1,450,000
2009	7	Vern Ames	\$1,875,000
	7	Ryckman's	\$2,095,100
	5	Greenhill	\$2,988,750
	6	Albion-Wil-Bar	\$32,500
Sub-Total			\$6,991,350
Total			\$11,798,050

SITES ON THE HORIZON TO BE ACQUIRED (Pending Council Approval and Negotiations)

2011	6	Hannon	\$54,000
	11	Lewis Road	\$2,500,000
			\$2,554,000

SITES CURRENTLY UNDER CONSIDERATION

5	Red Hill	\$1,750,000	Interest *Joint Stewardship Board
6	Vincent Massey	\$800,000	Political Interest
6	Broughton East		Notification from HWDSB placed on hold Political Interest
		\$2,550,000	

Total of Existing & Pending Acquisitions **\$16,902,500**

*JSB is the entity that was created out of Hamilton's agreements with the Haudenosaunee (Six Nations)
The Board is tasked with creating a Master Plan for the Valley and for developing an Ecological/Cultural Interpretive Centre

The JSB has 5 members (Cllrs Collins and Jackson, Jennifer DiDomenico (PW), 2 representatives from Six Nations, (1 vacancy) and an Administrator (staff)

SITES CURRENTLY UNDER CIRCULATION AND PREVIOUSLY COMMENTED PER COUNCIL DIRECTION

Confederation Beach-Frances Avenue

April 27/05, No interest-condition of development approval, condition to dedicate land to be over the existing water course for storm water management purposes
Time lapsed HWDSB require land to be recirculated
Majority of holdings in the "Core Area" designation

Requests for Cash-in-Lieu of Parkland Dedication for Schools during 2005 to 2010					
<i>(includes new schools and redevelopment/expansion of existing schools)</i>					
				<i>Cash-in-Lieu amounts based on Parkland Dedication By-law requirement of 5% of Market Value of Land</i>	
Year	Address and/or School Name (School Board)	Development Proposal	Expansion of existing school, or Redevelopment, demolish and build	Construction of New School on vacant site	Total New & Redeveloped Schools
2005	135 Hester St - St Michael School (HWCD SB)	Redevelopment - expansion to school	\$16,600		
2005	80 Colcrest St - St Agnes School (HWCD SB)	Redevelopment - expansion to school	\$14,170		
2005	345 Albright St E - St Luke's School (HWCD SB)	Redevelopment - expansion to school	\$10,260		
2005	795 Highway 8, Stoney Creek - John Knox Memorial Christian School (Private)	Redevelopment - expansion to school	\$5,400		
2005	25 Alma St , Dundas - St Augustines School (HWCD SB)	Redevelopment - expansion to school	\$8,500		
2005	190 Glover Rd , Stoney Creek - Immaculate Heart of Mary School (HWCD SB)	Redevelopment - demolish old school and build new school	\$7,100		
2006	330 Governor's Rd , Dundas - Sir William Osler School (HWDSB)	New School		\$125,000	
2006	45 Berko Ave - Lawfield School (HWDSB)	Redevelopment - demolish 2 old schools and build new school	\$22,089		
2008	77 Melrose Ave N - Prince of Wales School (HWDSB)	Redevelopment - demolish old school and build new school	\$28,625		
2008	166 Forest Ave - Queen Victoria School (HWDSB)	Redevelopment - demolish old school and build new school	\$41,685		
2009	99 Ferguson Av N - Dr Edgar Davey School (HWDSB)	Redevelopment - demolish old school and build new school	\$7,767		
2010	181 Belmont Ave - Name of Jesus School (HWCD SB) - also acquired additional land	Redevelopment - demolish old school and build new school	\$6,272		
2010	55 Braehed Ave , Waterdown - Guy B Brown School (HWDSB)	Redevelopment - demolish old school and build new school	\$89,754		
2010	35 Pumpkin Pass, Binbrook (HWDSB)	New School		\$150,000	
2010	250 Limeridge Rd W - St Jerome School, proposed Annunciation School (HWCD SB)	Redevelopment - demolish old school and build new school	\$81,186		
2010	88 Macauley St E - St Lawrence School (HWCD SB)	Redevelopment - expansion to school	\$13,275		
Cash-in-Lieu Column Totals			\$352,683	\$275,000	\$627,683
Proposed Projects - Pending Cash-in-Lieu payments					
2011	215 Parkside Dr - Waterdown High School (HWDSB)	Redevelopment - expansion to school	\$130,000		
2011	299 Fennell Ave W - Hillfield Strathallan College (Private)	Redevelopment - expansion to school	<u>\$260,000</u>		
Total of Proposed Projects			\$390,000	\$0	\$390,000
Column Grand Totals			\$742,683	\$275,000	\$1,017,683

PARKLAND ACQUISITION RESERVE ANALYSIS
as of February 14, 2011
Reserve Number 104090

	2005	2006	2007	2008	2009	2010	Jan 17 2011
BEGINNING BALANCE	<u>3,116,893</u>	<u>3,706,241</u>	<u>5,030,594</u>	<u>6,946,422</u>	<u>8,187,353</u>	<u>6,651,065</u>	<u>10,054,270</u>
REVENUES							
5% LAND DEDICATION FEE	1,397,669	2,101,132	3,741,144	2,974,328	2,913,217	4,377,658	665,682
LAND SALE	73,786	42,000	750,228	0		9,164	
DEPOSIT RE SALE OF PROPERTY AT 90 CHARLTON						17,000	
INVESTMENT INCOME	203,449	193,242	145,946	266,016	182,650	206,584	
OTHER REVENUES	29,507	168,750					
LOAN REPAYMENTS - Vern Ames & Greenhill Ave Schools, 236 King St Dundas				0	382,845	382,845	68,950
TOTAL REVENUES	<u>1,704,411</u>	<u>2,505,124</u>	<u>4,637,318</u>	<u>3,240,344</u>	<u>3,478,712</u>	<u>4,993,251</u>	<u>734,632</u>
EXPENDITURES							
TRANSFERS TO CAPITAL -PARKS PROJECT FUNDING	1,111,000	1,171,000	1,013,961	962,000	665,000	1,450,000	
BORROW FUNDS FOR PLAYGROUND AT 236 KING ST W						140,000	
PARKLAND CREDIT - WOODLAND ESTATES			1,300,000	821,569			
PURCHASE & DEMOLISH - 124 PROVINCE ST N				185,652			
MISC REAL ESTATE / LEGAL COSTS	4,063	9,771		4,498		46	
MEADOWLANDS ACCESSIBLE ADDITIONS (PW08017)				23,000			
DURAND PARK - APPRAISAL FEES				2,694			
PARKLAND CREDIT - PINE RIDGE PARK					1,000,000		
PARKLAND PURCHASE LOAN -205 Berco, 1139 Greenhill School Properties					3,000,000		
DUNDAS PARK PURCHASE LOAN - 236 KING ST					350,000		
UNIVERSITY GARDENS PARKETTE PURCHASE			100,000				
PROPERTY PURCHASE 150 KING ST W E DUNDAS			307,529				
TOTAL EXPENDITURES	<u>1,115,063</u>	<u>1,180,771</u>	<u>2,721,490</u>	<u>1,999,413</u>	<u>5,015,000</u>	<u>1,590,046</u>	<u>0</u>
ENDING BALANCE	<u>3,706,241</u>	<u>5,030,594</u>	<u>6,946,422</u>	<u>8,187,353</u>	<u>6,651,065</u>	<u>10,054,270</u>	<u>10,788,902</u>
LESS COMMITTED FUNDS							
FUTURE PARKLAND CREDITS							1,000,000
2011 PARK DEVELOPMENT CAPITAL BUDGET (funded from parkland reserve)							1,045,000
UNCOMMITTED BALANCE							<u>8,743,902</u>

Cherry Beach Land Acquisition \$845,000 Seabreeze Neighbourhood Park \$200,000