Authority: Section 284.11.1 of the

Municipal Act, 2001 Bill No. 057

CITY OF HAMILTON

BY-LAW NO. 24-

To authorize the declaration of 5 Lake Avenue South, Stoney Creek as surplus to the requirements of the City of Hamilton and to authorize the disposition of 5 Lake Avenue South, Stoney Creek and 13 Lake Avenue South, Stoney Creek

WHEREAS the City of Hamilton is committed to addressing the housing crisis by helping facilitate the building of more affordable housing; and

WHEREAS the Government of Ontario has set a target of 47,000 new units to be constructed in the City of Hamilton by 2031; and

WHEREAS the City of Hamilton is the owner of two properties located on Lake Avenue just south of King Street East in the downtown of Stoney Creek, with lotarea of 0.15 acres (5 Lake Avenue South) and 0.92 acres (13 Lake Avenue South) respectively; and

WHEREAS the two sites are part of an existing municipal surface parking lot which extends east to Mountain Avenue South; and

WHEREAS both sites have C5-Mixed-use Medium Density zoning in place; and

WHEREAS subsection 284.11.1 (2) of the *Municipal Act, 2001* provides, in part, that if the head of council is of the opinion that a by-law under the *Municipal Act, 2001* could potentially advance a prescribed provincial priority, the head of council may propose the by-law to the council and require the council to consider and vote on the proposed by-law at a meeting; and

WHEREAS pursuant to Ontario Regulation 530/22, building 1.5 million new residential units by December 31, 2031 is a provincial priority prescribed for the purposes of subsection 284.11.1(2) of the *Municipal Act, 2001*; and

WHEREAS the head of council for the City of Hamilton is of the opinion that the passage of a by-law declaring 5 Lake Avenue South, Stoney Creek as surplus and authorizing the disposition of lands municipally known as 5 Lake Avenue South, Stoney Creek advances the prescribed provincial priority of building 1.5 million homes by 2031; and

To authorize the declaration of 5 Lake Avenue South, Stoney Creek as surplus to the requirements of the City of Hamilton and to authorize the disposition of 5 Lake Avenue South, Stoney Creek and 13 Lake Avenue South, Stoney Creek

WHEREAS the head of council for the City of Hamilton is of the opinion that the passage of a by-law authorizing the disposition of lands municipally known as 13 Lake Avenue South, Stoney Creek advances the prescribed provincial priority of building 1.5 million homes by 2031;

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

- That the property known as 5 Lake Avenue South, Stoney Creek be declared surplus to the requirements of the City of Hamilton, in accordance with the "Procedural By-law for the Sale of Land" being By-law No. 14-204, for the purposes of achieving the City's affordable housing objectives.
- 2. That the Housing Secretariat be authorized and directed to use an open process to select a non-profit housing provider and that the Real Estate Section of the Planning and Economic Development Department then be authorized and directed to negotiate an agreement for the disposition of 5 Lake Avenue South, Stoney Creek for net nominal value consideration for the purpose of affordable housing, on terms and conditions satisfactory to the General Manager of Healthy and Safe Communities and the General Manager of Planning and Economic Development, and in a form satisfactory to the City Solicitor.
- 3. That the Housing Secretariat be authorized and directed to use an open process to select a non-profit housing provider and that the Real Estate Section of the Planning and Economic Development Department then be authorized and directed to negotiate an agreement for the disposition of 13 Lake Avenue South, Stoney Creek for net nominal value consideration for the purpose of affordable housing, on terms and conditions satisfactory to the General Manager of Healthy and Safe Communities and the General Manager of Planning and Economic Development, and in a form satisfactory to the City Solicitor.
- 4. That the Mayor and City Clerk be authorized and directed to execute all required agreements and ancillary documents to effect the disposition of 5 and 13 Lake Avenue South, Stoney Creek, with such terms and conditions in a form satisfactory to the City Solicitor.
- 5. That the City Solicitor be authorized to complete any transactions on behalf of the City, including paying any necessary expenses, amending the closing, due diligence and other dates, and amending and waiving terms and conditions on such terms as she considers reasonable.

To authorize the declaration of 5 Lake Avenue South, Stoney Creek as surplus to the requirements of the City of Hamilton and to authorize the disposition of 5 Lake Avenue South, Stoney Creek and 13 Lake Avenue South, Stoney Creek

PASSED this 24th day of April, 2024.	
A. Horwath	J. Pilon
Mayor	Acting City Clerk